

FREEDOM2TRADE LIMITED

**Company Registration Number:
03999708 (England and Wales)**

Unaudited statutory accounts for the year ended 31 July 2017

Period of accounts

Start date: 01 August 2016

End date: 31 July 2017

FREEDOM2TRADE LIMITED

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FREEDOM2TRADE LIMITED

Company Information

for the Period Ended 31 July 2017

Director:	Gerard Malcolm Stamford
Secretary:	Malcolm Stamford
Registered office:	Blythe & Co 206 Upper Richmond Road West, London SW14 8AH
Company Registration Number:	03999708 (England and Wales)

FREEDOM2TRADE LIMITED

Directors' Report Period Ended 31 July 2017

The directors present their report with the financial statements of the company for the period ended 31 July 2017

Principal Activities

The principle activity of the company in the year under review was that of the provision of corporate advisory and management accounting services to all medium-sized privately-owned companies

Directors

The directors shown below have held office during the whole of the period from 01 August 2016 to 31 July 2017

Gerard Malcolm Stamford

Secretary

Malcolm Stamford

This report was approved by the board of directors on 20 November 2017

And Signed On Behalf Of The Board By:

Name: Gerard Malcolm Stamford

Status: Director

FREEDOM2TRADE LIMITED

Profit and Loss Account for the Period Ended 31 July 2017

	<i>Notes</i>	<i>2017</i> £	<i>2016</i> £
Turnover		190,655	133,998
Cost of sales		(62,901)	(30,399)
Gross Profit or (Loss)		127,754	103,599
Administrative Expenses		(71,486)	(79,594)
Operating Profit or (Loss)		56,268	24,005
Interest Receivable and Similar Income		3	2
Interest Payable and Similar Charges		(1,279)	(1,896)
Profit or (Loss) Before Tax		54,992	22,111
Profit or (Loss) for Period		54,992	22,111

The notes form part of these financial statements

FREEDOM2TRADE LIMITED

Balance sheet

As at 31 July 2017

	<i>Notes</i>	<i>2017</i> <i>£</i>	<i>2016</i> <i>£</i>
Fixed assets			
Tangible assets:	2	4,772	5,965
Total fixed assets:		<u>4,772</u>	<u>5,965</u>
Current assets			
Debtors:	3	43,451	36,880
Total current assets:		<u>43,451</u>	<u>36,880</u>
Creditors: amounts falling due within one year:	4	(167,097)	(201,711)
Net current assets (liabilities):		<u>(123,646)</u>	<u>(164,831)</u>
Total assets less current liabilities:		(118,874)	(158,866)
Creditors: amounts falling due after more than one year:	5	(73,000)	(88,000)
Total net assets (liabilities):		<u>(191,874)</u>	<u>(246,866)</u>

The notes form part of these financial statements

FREEDOM2TRADE LIMITED

Balance sheet continued

As at 31 July 2017

	<i>Notes</i>	<i>2017</i> £	<i>2016</i> £
Capital and reserves			
Called up share capital:		100	100
Profit and loss account:		(191,974)	(246,966)
Shareholders funds:		(191,874)	(246,866)

For the year ending 31 July 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board of directors on 20 November 2017

And Signed On Behalf Of The Board By:

Name: Gerard Malcolm Stamford

Status: Director

The notes form part of these financial statements

FREEDOM2TRADE LIMITED

Notes to the Financial Statements

for the Period Ended 31 July 2017

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover represents net invoiced fees and sales of goods excluding Value Added Tax

Tangible fixed assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Office Equipment 20% of written down value

Other accounting policies

Going Concern It is the intention of the Directors to support the company for the next twelve months and beyond that point if required

FREEDOM2TRADE LIMITED

Notes to the Financial Statements

for the Period Ended 31 July 2017

2. Tangible assets

	Office equipment		Total
Cost	£	£	
At 01 August 2016	22,053		22,053
Additions	-		-
Disposals	-		-
Revaluations	-		-
Transfers	-		-
At 31 July 2017	22,053		22,053
Depreciation			
At 01 August 2016	16,088		16,088
Charge for year	1,193		1,193
On disposals	-		-
Other adjustments	-		-
At 31 July 2017	17,281		17,281
Net book value			
At 31 July 2017	4,772		4,772
At 31 July 2016	5,965		5,965

FREEDOM2TRADE LIMITED

Notes to the Financial Statements

for the Period Ended 31 July 2017

3. Debtors

	<i>2017</i>	<i>2016</i>
	<i>£</i>	<i>£</i>
Trade debtors	28,730	30,593
Prepayments and accrued income	12,675	4,691
Other debtors	2,046	1,596
Total	43,451	36,880

FREEDOM2TRADE LIMITED

Notes to the Financial Statements

for the Period Ended 31 July 2017

4.Creditors: amounts falling due within one year note

	<i>2017</i>	<i>2016</i>
	£	£
Bank loans and overdrafts	5,355	6,114
Amounts due under finance leases and hire purchase contracts	33,463	24,468
Trade creditors	59,085	86,293
Taxation and social security	627	5,493
Accruals and deferred income	550	9,874
Other creditors	68,017	69,469
Total	167,097	201,711

Other creditors include

Directors Loans £64,027 (2016: £65,912)

FREEDOM2TRADE LIMITED

Notes to the Financial Statements

for the Period Ended 31 July 2017

5.Creditors: amounts falling due after more than one year

	<i>2017</i>	<i>2016</i>
	<i>£</i>	<i>£</i>
Amounts due under finance leases and hire purchase contracts	8,440	12,320
Other creditors	64,560	75,680
Total	73,000	88,000

Other creditors include

Subordinated Shareholders loans £64,000 (2016; £75,000)

Amounts due under lease purchase contracts represent residual value due at end of contract in January 2019 plus rentals due more than 12 months from balance sheet date

FREEDOM2TRADE LIMITED

Notes to the Financial Statements

for the Period Ended 31 July 2017

6.1.Related party disclosures

Name of related party:

Mellinsus Renewables Ltd

Description of relationship:

Common shareholding and directorship of Malcolm Stamford

Description of the transaction:

Working capital non interest bearing loan granted by the company to the related party

Balance at 01 August 2016

4,691

Balance at 31 July 2017

12,675

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.