

FREEDOM2TRADE LIMITED

**Company Registration Number:
03999708 (England and Wales)**

Report of the Directors and Unaudited Financial Statements

Period of accounts

Start date: 01 August 2015

End date: 31 July 2016

FREEDOM2TRADE LIMITED

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for the Period Ended 31 July 2016

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FREEDOM2TRADE LIMITED

Company Information

for the Period Ended 31 July 2016

Director:	Gerard Malcolm David Stamford
Secretary:	G MD STAMFORD
Registered office:	Blythe & Co 206 Upper Richmond Road West, London SW14 8AH
Company Registration Number:	03999708 (England and Wales)

FREEDOM2TRADE LIMITED

Directors' Report Period Ended 31 July 2016

The directors present their report with the financial statements of the company for the period ended 31 July 2016

Principal Activities

THE PRINCIPAL ACTIVITY OF THE COMPANY WAS THAT OF PROVISION OF CORPORATE ADVISORY AND MANAGEMENT ACCOUNTING SERVICES TO ALL SIZED COMPANIES PREDOMINANTLY PRIVATELY OWNED AND SME'S.

Directors

The directors shown below have held office during the whole of the period from

01 August 2015 to 31 July 2016

Gerard Malcolm David Stamford

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on 26 April 2017

And Signed On Behalf Of The Board By:

Name: Gerard Malcolm David Stamford

Status: Director

FREEDOM2TRADE LIMITED

Profit and Loss Account for the Period Ended 31 July 2016

	<i>Notes</i>	<i>2016</i> £	<i>2015</i> £
Turnover:	2	133,998	138,305
Cost of sales:		(30,399)	(37,714)
Gross profit or (loss):		<u>103,599</u>	<u>100,591</u>
Administrative expenses:		(79,594)	(81,881)
Operating profit or (loss):	3	<u>24,005</u>	<u>18,710</u>
Interest receivable and similar income:		2	3
Interest payable and similar charges:		(1,896)	(1,816)
Profit or (loss) on ordinary activities before taxation:		<u>22,111</u>	<u>16,897</u>
Tax on profit or (loss) on ordinary activities:		0	0
Profit or (loss) for the financial year:		<u><u>22,111</u></u>	<u><u>16,897</u></u>

The notes form part of these financial statements

FREEDOM2TRADE LIMITED

Statement of total recognised gains and losses

The company does not have any gains and losses other than Profit and Loss for the period to report

FREEDOM2TRADE LIMITED

Balance sheet

As at 31 July 2016

	<i>Notes</i>	<i>2016</i> <i>£</i>	<i>2015</i> <i>£</i>
Fixed assets			
Tangible assets:	4	5,965	7,062
Total fixed assets:		<u>5,965</u>	<u>7,062</u>
Current assets			
Debtors:	5	36,880	29,434
Total current assets:		<u>36,880</u>	<u>29,434</u>
Creditors: amounts falling due within one year:	6	(201,711)	(217,473)
Net current assets (liabilities):		<u>(164,831)</u>	<u>(188,039)</u>
Total assets less current liabilities:		(158,866)	(180,977)
Creditors: amounts falling due after more than one year:		(88,000)	(88,000)
Total net assets (liabilities):		<u><u>(246,866)</u></u>	<u><u>(268,977)</u></u>

The notes form part of these financial statements

FREEDOM2TRADE LIMITED

Balance sheet continued

As at 31 July 2016

	<i>Notes</i>	<i>2016</i> £	<i>2015</i> £
Capital and reserves			
Called up share capital:	7	100	100
Profit and loss account:	8	(246,966)	(269,077)
Shareholders funds:		<u>(246,866)</u>	<u>(268,977)</u>

For the year ending 31 July 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities 2015.

The financial statements were approved by the Board of Directors on 26 April 2017

SIGNED ON BEHALF OF THE BOARD BY:

Name: Gerard Malcolm David Stamford
Status: Director

The notes form part of these financial statements

FREEDOM2TRADE LIMITED

Notes to the Financial Statements

for the Period Ended 31 July 2016

1. Accounting policies

Basis of measurement and preparation of accounts

THE FINANCIAL STATEMENTS HAVE BEEN PREPARED UNDER THE HISTORICAL COST CONVENTION AND IN ACCORDANCE WITH THE FINANCIAL REPORTING STANDARD FOR SMALLER ENTITIES (EFFECTIVE APRIL 2008).

Turnover policy

TURNOVER REPRESENTS NET INVOICED FEES AND SALES OF GOODS/SERVICES EXCLUDING ANY VALUE ADDED TAX.

Tangible fixed assets depreciation policy

TANGIBLE ASSETS ARE STATED AT THE NET OF COST AT ACQUISITION LESS ACCUMULATED DEPRECIATION. DEPRECIATION IS PROVIDED AT THE FOLLOWING ANNUAL RATES IN ORDER TO WRITE-OFF EACH ASSET OVER ITS ESTIMATED USEFUL LIFE:

OFFICE EQUIPMENT - 20% ON WRITTEN DOWN VALUE

Other accounting policies

GOING CONCERN

IT IS THE INTENTION OF THE DIRECTOR TO SUPPORT THE COMPANY FOR THE NEXT TWELVE MONTHS.

FREEDOM2TRADE LIMITED

Notes to the Financial Statements

for the Period Ended 31 July 2016

2. Turnover

Turnover represents net invoiced value of fees excluding any VAT

FREEDOM2TRADE LIMITED

Notes to the Financial Statements

for the Period Ended 31 July 2016

3. Operating profit or (loss)

Operating profit or (loss) before tax as stated after charging the following.

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
Depreciation - owned assets:	1,880	1,880
Bad debts written off:	155	0

FREEDOM2TRADE LIMITED

Notes to the Financial Statements

for the Period Ended 31 July 2016

4. Tangible assets

	Land and buildings	Plant and Machinery	Fixtures and fittings	Office Equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
01 August 2015:	-	-	-	27,235	-	27,235
Additions:	-	-	-	783	-	783
Disposals:	-	-	-	-	-	0
Revaluations:	-	-	-	-	-	0
Transfers:	-	-	-	-	-	0
31 July 2016:	<u>-</u>	<u>-</u>	<u>-</u>	<u>28,018</u>	<u>-</u>	<u>28,018</u>
Depreciation						
01 August 2015:	-	-	-	20,173	-	20,173
Charge for year:	-	-	-	1,880	-	1,880
On disposals:	-	-	-	-	-	0
Other adjustments:	-	-	-	-	-	0
31 July 2016:	<u>-</u>	<u>-</u>	<u>-</u>	<u>22,053</u>	<u>-</u>	<u>22,053</u>
Net book value						
31 July 2016:	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,965</u>	<u>-</u>	<u>5,965</u>
31 July 2015:	<u>-</u>	<u>-</u>	<u>-</u>	<u>7,062</u>	<u>-</u>	<u>7,062</u>

FREEDOM2TRADE LIMITED

Notes to the Financial Statements

for the Period Ended 31 July 2016

5. Debtors

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
Trade debtors:	30,593	18,148
Other debtors:	6,287	11,286
Total:	<u>36,880</u>	<u>29,434</u>

FREEDOM2TRADE LIMITED

Notes to the Financial Statements

for the Period Ended 31 July 2016

6. Creditors: amounts falling due within one year

	<i>2016</i> <i>£</i>	<i>2015</i> <i>£</i>
Bank loans and overdrafts:	6,114	4,280
Trade creditors:	86,293	80,392
Taxation and social security:	5,493	12,538
Accruals and deferred income:	3,557	3,557
Other creditors:	100,254	116,706
Total:	201,711	217,473

Other creditors include Other loans £24,468 (2015:£24,860) and Directors Loans £65,912 (2015:£86,212) and Connected company creditor £9,874 (2015:£5,634).

FREEDOM2TRADE LIMITED

Notes to the Financial Statements

for the Period Ended 31 July 2016

7. Called up share capital

Allotted, called up and paid

Previous period

2015

Class	Number of shares	Nominal value per share (£)	Total (£)
Ordinary shares:	100	1.00	100
Preference shares:			0
Total share capital (£):			100

Current period

2016

Class	Number of shares	Nominal value per share (£)	Total (£)
Ordinary shares:	100	1.00	100
Preference shares:			0
Total share capital (£):			100

FREEDOM2TRADE LIMITED

Notes to the Financial Statements

for the Period Ended 31 July 2016

8. Profit and loss account

	<i>2016</i> <i>£</i>	<i>2015</i> <i>£</i>
Opening balance:	(269,077)	(285,974)
Profit or (loss) for the period:	22,111	16,897
Retained profit:	<u>(246,966)</u>	<u>(269,077)</u>

FREEDOM2TRADE LIMITED

Notes to the Financial Statements

for the Period Ended 31 July 2016

9. Related party disclosures

Name of the ultimate controlling party during the period:	Freedom 2 Trade Ltd	
Name of related party:	Mellinsus Renewables Ltd	
Relationship:	Common Directorship	
Description of the transaction	fees for services provided	
Balance at 01 August 2015		9,690
Balance at 31 July 2016		4,691

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.