

FREEDOM2TRADE LIMITED

**Company Registration Number:
03999708 (England and Wales)**

Report of the Directors and Unaudited Financial Statements

Period of accounts

Start date: 01st August 2013

End date: 31st July 2014

SUBMITTED

FREEDOM2TRADE LIMITED

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FREEDOM2TRADE LIMITED

Company Information for the Period Ended 31st July 2014

Director:	Malcolm Stamford
Company secretary:	Malcolm Stamford
Registered office:	Blythe & Co 206 Upper Richmond Road West, London SW14 8AH
Company Registration Number:	03999708 (England and Wales)

FREEDOM2TRADE LIMITED

Directors' Report Period Ended 31st July 2014

The directors present their report with the financial statements of the company for the period ended 31st July 2014

Principal activities

The principal activity of the company in the period under review was:

Provision of corporate advisory services and management accounting services to SME's

Directors

The directors shown below have held office during the whole of the period from

01st August 2013 to 31st July 2014

Malcolm Stamford

Political and charitable donations

None were made

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on 28 April 2015

And Signed On Behalf Of The Board By:

Name: Malcolm Stamford

Status: Director

FREEDOM2TRADE LIMITED

Profit and Loss Account

for the Period Ended 31st July 2014

	Notes	2014 £	2013 £
Turnover:	2	109,156	78,757
Cost of sales:		44,652	29,413
Gross profit or (loss):		<u>64,504</u>	<u>49,344</u>
Administrative expenses:	4,	96,453	80,051
Operating profit or (loss):	3	<u>(31,949)</u>	<u>(30,707)</u>
Interest payable and similar charges:		5,084	4,321
Profit or (loss) on ordinary activities before taxation:		<u>(37,033)</u>	<u>(35,028)</u>
Profit or (loss) for the financial year:		<u><u>(37,033)</u></u>	<u><u>(35,028)</u></u>

The notes form part of these financial statements

FREEDOM2TRADE LIMITED

Statement of total recognised gains and losses 31st July 2014

Statement of total recognised gains and losses

The company does not have any gains and losses other than Profit and Loss for the period to report.

The notes form part of these financial statements

FREEDOM2TRADE LIMITED

Balance sheet As at 31st July 2014

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets:	5	9,842	4,442
Total fixed assets:		<u>9,842</u>	<u>4,442</u>
Current assets			
Debtors:	6	63,640	47,838
Total current assets:		<u>63,640</u>	<u>47,838</u>
Creditors: amounts falling due within one year	7	271,355	221,120
Net current assets (liabilities):		<u>(207,715)</u>	<u>(173,282)</u>
Total assets less current liabilities:		<u>(197,873)</u>	<u>(168,840)</u>
Creditors: amounts falling due after more than one year:	8	88,000	80,000
Total net assets (liabilities):		<u><u>(285,873)</u></u>	<u><u>(248,840)</u></u>

The notes form part of these financial statements

FREEDOM2TRADE LIMITED

Balance sheet As at 31st July 2014 continued

	Notes	2014 £	2013 £
Capital and reserves			
Called up share capital:	9	100	100
Profit and Loss account:	10	(285,973)	(248,940)
Total shareholders funds:		<u>(285,873)</u>	<u>(248,840)</u>

For the year ending 31 July 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 28 April 2015

SIGNED ON BEHALF OF THE BOARD BY:

Name: Malcolm Stamford

Status: Director

The notes form part of these financial statements

FREEDOM2TRADE LIMITED

Notes to the Financial Statements for the Period Ended 31st July 2014

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008

Turnover policy

Turnover represents net invoiced sales of goods and fees received excluding VAT

Tangible fixed assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:
Plant & Machinery 25% on written down value ; Motor Vehicles 20% per annum

Other accounting policies

Going Concern : It is the intention of the director to support the company for the next twelve months

FREEDOM2TRADE LIMITED

Notes to the Financial Statements for the Period Ended 31st July 2014

2 . Turnover

Turnover represents gross fee income billed during the year excluding VAT

FREEDOM2TRADE LIMITED

Notes to the Financial Statements for the Period Ended 31st July 2014

3 . Operating profit or (loss)

Operating profit or (loss) before tax as stated after charging the following.

	2014	2013
	£	£
Depreciation - owned assets:	2,900	1,894

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Notes to the Financial Statements for the Period Ended 31st July 2014

4 . Directors' remuneration

	2014	2013
	£	£
Directors' remuneration:	11,900	8,753
TOTAL:	<u>11,900</u>	<u>8,753</u>

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Notes to the Financial Statements for the Period Ended 31st July 2014

5. Tangible assets

	Land and buildings	Plant Machinery	Fixtures and fittings	Office Equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 01st August 2013:	-	14,935	-	-	4,000	18,935
Additions:	-	-	-	-	8,300	8,300
At 31st July 2014:	<u>-</u>	<u>14,935</u>	<u>-</u>	<u>-</u>	<u>12,300</u>	<u>27,235</u>
Depreciation						
At 01st August 2013:	-	13,693	-	-	800	14,493
Charge for year:	-	710	-	-	2,190	2,900
At 31st July 2014:	<u>-</u>	<u>14,403</u>	<u>-</u>	<u>-</u>	<u>2,990</u>	<u>17,393</u>
Net book value						
At 31st July 2014:	<u>-</u>	<u>532</u>	<u>-</u>	<u>-</u>	<u>9,310</u>	<u>9,842</u>
At 31st July 2013:	<u>-</u>	<u>1,242</u>	<u>-</u>	<u>-</u>	<u>3,200</u>	<u>4,442</u>

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Notes to the Financial Statements for the Period Ended 31st July 2014

6. Debtors

	2014	2013
	£	£
Trade debtors:	28,164	13,662
Other debtors:	1,596	1,596
Prepayments and accrued income:	33,880	32,580
Total:	<u>63,640</u>	<u>47,838</u>

Accrued income represents fee income billed and owed by a Connected company

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Notes to the Financial Statements for the Period Ended 31st July 2014

7. Creditors: amounts falling due within one year

	2014	2013
	£	£
Bank loans and overdrafts:	6,260	909
Trade creditors:	124,932	70,265
Taxation and social security:	15,501	12,194
Accruals and deferred income:	3,557	3,557
Other creditors:	121,105	134,195
Total:	<u>271,355</u>	<u>221,120</u>

Other creditors comprise of Other loans £58,160 (£56,910 2013) Directors Loans £58,425 (£72,745 2013) and amounts due to a connected company £4,520 (2013 £4,540)

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Notes to the Financial Statements for the Period Ended 31st July 2014

8. Creditors: amounts falling due after more than one year

	2014	2013
	£	£
Bank loans:	88,000	80,000
Total:	<u>88,000</u>	<u>80,000</u>

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Notes to the Financial Statements for the Period Ended 31st July 2014

9. Called up share capital

Allotted, called up and paid

Previous period			2013
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			100
Current period			2014
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			100

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Notes to the Financial Statements for the Period Ended 31st July 2014

10. Profit and loss account

	2014	2013
	£	£
Opening balance:	(248,940)	(213,912)
Profit or (loss) for the period:	(37,033)	(35,028)
Equity dividends paid:	0	0
Retained profit:	<u>(285,973)</u>	<u>(248,940)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

