

Registered Number 03999708

FREEDOM2TRADE LIMITED

Abbreviated Accounts

31 July 2013

Abbreviated Balance Sheet as at 31 July 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		£	£
Called up share capital not paid		-	-
Fixed assets			
Intangible assets		-	-
Tangible assets	2	4,442	6,336
Investments		-	-
		<u>4,442</u>	<u>6,336</u>
Current assets			
Stocks		-	-
Debtors	3	39,976	33,517
Investments		-	-
Cash at bank and in hand		-	-
		<u>39,976</u>	<u>33,517</u>
Prepayments and accrued income		1,596	1,596
Creditors: amounts falling due within one year	4	(211,297)	(251,704)
Net current assets (liabilities)		<u>(169,725)</u>	<u>(216,591)</u>
Total assets less current liabilities		<u>(165,283)</u>	<u>(210,255)</u>
Creditors: amounts falling due after more than one year	4	(80,000)	0
Provisions for liabilities		0	0
Accruals and deferred income		(3,557)	(3,557)
Total net assets (liabilities)		<u>(248,840)</u>	<u>(213,812)</u>
Capital and reserves			
Called up share capital	5	100	100
Share premium account		0	0
Revaluation reserve		0	0
Other reserves		0	0
Profit and loss account		(248,940)	(213,912)
Shareholders' funds		<u>(248,840)</u>	<u>(213,812)</u>

- For the year ending 31 July 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 25 April 2014

And signed on their behalf by:

M Stamford, Director

Mrs S Stamford, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2013**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents net invoiced sales of goods excluding any value added tax

Tangible assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

2 Tangible fixed assets

	£
Cost	
At 1 August 2012	18,935
Additions	0
Disposals	0
Revaluations	0
Transfers	0
At 31 July 2013	<u>18,935</u>
Depreciation	
At 1 August 2012	12,599
Charge for the year	1,894
On disposals	0
At 31 July 2013	<u>14,493</u>
Net book values	
At 31 July 2013	<u>4,442</u>
At 31 July 2012	<u>6,336</u>

3 Debtors

	<i>2013</i>	<i>2012</i>
	£	£
Debtors include the following amounts due after more than one year	0	0

included within debtors figure are:

trade debtors are £13,662 (2012: £10,780)

connected company debtor £32,580 (2012: £21,350)

4 Creditors

2013 *2012*

	£	£
Secured Debts	909	6,512
Non-instalment debts due after 5 years	40,000	0

5 Called Up Share Capital

Allotted, called up and fully paid:

	2013	2012
	£	£
100 Ordinary shares of £1 each	100	100

6 Transactions with directors

Name of director receiving advance or credit:	M Stamford
Description of the transaction:	Directors Loan
Balance at 1 August 2012:	£ 66,925
Advances or credits made:	£ 5,820
Advances or credits repaid:	-
Balance at 31 July 2013:	<u>£ 72,745</u>

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