

FREEDOM2TRADE LIMITED

**Company Registration Number:
03999708 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st August 2011

End date: 31st July 2012

SUBMITTED

FREEDOM2TRADE LIMITED

Company Information for the Period Ended 31st July 2012

Director:	GMD STAMFORD SUSAN-JANE STAMFORD
Company secretary:	GMD STAMFORD
Registered office:	Blythe & Co 206 Upper Richmond Road West, London SW14 8AH
Company Registration Number:	03999708 (England and Wales)

FREEDOM2TRADE LIMITED

Abbreviated Balance sheet As at 31st July 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets:	6	6,336	7,905
Total fixed assets:		<u>6,336</u>	<u>7,905</u>
Current assets			
Debtors:	7	35,113	38,005
Cash at bank and in hand:		0	81
Total current assets:		<u>35,113</u>	<u>38,086</u>
Creditors			
Creditors: amounts falling due within one year	8	154,811	134,656
Net current assets (liabilities):		<u>(119,698)</u>	<u>(96,570)</u>
Total assets less current liabilities:		<u>(113,362)</u>	<u>(88,665)</u>
Creditors: amounts falling due after more than one year:	9	100,450	125,000
Total net assets (liabilities):		<u><u>(213,812)</u></u>	<u><u>(213,665)</u></u>

The notes form part of these financial statements

FREEDOM2TRADE LIMITED

Abbreviated Balance sheet As at 31st July 2012 continued

	Notes	2012 £	2011 £
Capital and reserves			
Called up share capital:	10	100	100
Profit and Loss account:		(213,912)	(213,765)
Total shareholders funds:		<u>(213,812)</u>	<u>(213,665)</u>

For the year ending 31 July 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 22 April 2013

SIGNED ON BEHALF OF THE BOARD BY:

Name: GMD STAMFORD

Status: Director

The notes form part of these financial statements

FREEDOM2TRADE LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st July 2012

1. Accounting policies

Basis of measurement and preparation of accounts

THE FINANCIAL STATEMENTS HAVE BEEN PREPARED UNDER THE HISTORICAL COST CONVENTION AND IN ACCORDANCE WITH THE FINANCIAL REPORTING STANDARD FOR SMALLER ENTITIES (EFFECTIVE APRIL 2008)

Turnover policy

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:
Fixtures & Fittings 10%; Plant & Machinery 10%

Intangible fixed assets amortisation policy

not applicable

Valuation information and policy

N/A

Other accounting policies

None

FREEDOM2TRADE LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st July 2012

6. Tangible assets

	Total
Cost	£
At 01st August 2011:	18,612
Additions:	323
At 31st July 2012:	18,935
Depreciation	
At 01st August 2011:	10,707
Charge for year:	1,892
At 31st July 2012:	12,599
Net book value	
At 31st July 2012:	6,336
At 31st July 2011:	7,905

FREEDOM2TRADE LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st July 2012

7. Debtors

	2012	2011
	£	£
Trade debtors:	32,130	35,979
Other debtors:	2,983	2,026
Prepayments and accrued income:	0	0
Total:	<u>35,113</u>	<u>38,005</u>

Trade Debtors include debts due from a Connected Company of £21,350 (2011: £30,140). Other Debtors include VAT debtor of £1,387 (2011: £630)

FREEDOM2TRADE LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st July 2012

8. Creditors: amounts falling due within one year

	2012	2011
	£	£
Bank loans and overdrafts:	36,402	32,620
Amounts due under finance leases and hire purchase contracts:	3,710	7,632
Trade creditors:	34,289	41,108
Taxation and social security:	5,928	0
Accruals and deferred income:	4,000	7,750
Other creditors:	70,482	45,546
Total:	<u>154,811</u>	<u>134,656</u>

Other Creditors include Directors loans due of £66,925 (2011: £42,956). Bank loans & overdrafts consist of short term loans of £29,890 (2011: £26,130) and Bank overdraft of £6,512 (2011: £6,490)

FREEDOM2TRADE LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st July 2012

9. Creditors: amounts falling due after more than one year

	2012	2011
	£	£
Bank loans and overdrafts:	20,450	17,550
Amounts due under finance leases and hire purchase contracts:	0	7,450
Other creditors:	80,000	100,000
Total:	<u>100,450</u>	<u>125,000</u>

Bank loans are unsecured. Other creditors represent other unsecured loans from personal/non-commercial lenders

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Notes to the Abbreviated Accounts for the Period Ended 31st July 2012

10. Called up share capital

Allotted, called up and paid

Previous period			2011
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Preference shares:	0	0.00	0
Total share capital:			<u>100</u>
Current period			2012
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			<u>100</u>

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Notes to the Abbreviated Accounts for the Period Ended 31st July 2012

12. Related party disclosures

Name of the ultimate controlling party during the period:	Freedom 2 Trade Ltd	
Name of related party:	Mellinsus Renewables Ltd	
Relationship:	company linked by common directorship and shareholding	
Description of the transaction:	fee income/sales to related party	
Balance at 01st August 2011		0
Balance at 31st July 2012		<u>32,780</u>

