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Report of the Directors
Financial Statements
for the Year Ended 31 May 2003
for
112 Edith Road Limited



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112 Edith Road Limited

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for the Year Ended 31 May 2003

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112 Edith Road Limited

Company Information
for the Year Ended 31 May 2003

DIRECTORS:

JP Benson
R Everett
Miss VJ McGrath
S Alex

SECRETARY:

JP Benson

REGISTERED OFFICE:

112 Edith Road
London
W14 9AP

REGISTERED NUMBER:

3999521

112 Edith Road Limited

Report of the Directors
for the Year Ended 31 May 2003

The Directors present their report with the financial statements of the Company for the year ended 31 May 2003.

PRINCIPAL ACTIVITY

The principal activity of the company in the period under review was to acquire and hold the freehold interest in 112 Edith Road.

DIRECTORS

The directors during the period under review were:

JP Benson	
LJ Cotton	Resigned 5 December 2001
R Everett	Appointed 12 July 2001
Miss VJ McGrath	Appointed 9 January 2002
G Presslauer	Resigned 15 October 2002
S Alex	Appointed 20 May 2003

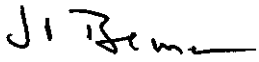
The beneficial interests of the directors holding office on 31 May 2003 in the issued share capital of the company were as follows:

	31.05.03	at date of appointment
Ordinary £1 shares		
JP Benson	1	1
R Everett	1	1
Miss VJ McGrath	1	1
S Alex	1	1

All the directors, being eligible, offer themselves for election at the forthcoming third Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
-DIRECTOR

Dated: 12/2/03

112 Edith Road Limited

Profit and Loss Account
for the Year Ended 31 May 2003

		<u>2003</u>	<u>2002</u>
	Notes	£	
TURNOVER	2		500
GROSS PROFIT	3	<u>0</u>	<u>500</u>
Administrative expenses		-54	624
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>-54</u>	<u>-124</u>
Tax on profit on ordinary activities	4	0	0
RETAINED (LOSS)/PROFIT CARRIED FORWARD		<u><u>-£54</u></u>	<u><u>-£124</u></u>

The notes form part of these financial statements

112 Edith Road Limited

Balance Sheet
31 May 2003

	Notes	£	<u>2003</u> £	<u>2002</u>
FIXED ASSETS:				
Freehold	5		4,000	<u>4,000</u>
CURRENT ASSETS:				
Debtors	6		4	4
Cash at Bank			1,109	363
			<u>1,113</u>	<u>367</u>
CREDITORS: Amounts falling due within one year	7		5,310	4,510
NET CURRENT ASSETS:			<u>-4,197</u>	<u>-4,143</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u><u>-£197</u></u>	<u><u>-£143</u></u>
CAPITAL AND RESERVES:				
Called up share capital	8		4	4
Profit and loss account			-201	-147
Shareholders' funds			<u><u>-£197</u></u>	<u><u>-£143</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31/05/2003

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities.

ON BEHALF OF THE BOARD:



-DIRECTOR

Approved by the Board on 12/12/03

The notes form part of these financial statements

112 Edith Road Limited

Notes to the Financial Statements
for the Year Ended 31 May 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred Taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is a reasonable probability that the liability will not arise in the foreseeable future.

2. TURNOVER

The turnover and profit before taxation are attributable to the one principal activity of the company.

3. OPERATING PROFIT

The operating profit is stated after charging:

Directors' emoluments and other benefits

<u>2003</u>	<u>2002</u>
£	£
<u>NIL</u>	<u>NIL</u>

4. TAXATION

The tax charge on the profit on ordinary activities for the year was as follows:

UK Corporation Tax

£	£
<u>NIL</u>	<u>NIL</u>

5. FIXED ASSETS

COST:

Additions

At 31 May 2003

<u>Freehold</u>	<u>Freehold</u>
£	£
4,000	4,000
<u>£4,000</u>	<u>£4,000</u>

**6. DEBTORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

Other debtors

	£4
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**7. CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

Other creditors

Accruals and deferred income

£	£
5,310	4,510
0	
<u>£5,310</u>	<u>£4,510</u>

112 Edith Road Limited

Notes to the Financial Statements
for the Year Ended 31 May 2003

			<u>2003</u>	<u>2002</u>
			£	£
8. CALLED UP SHARE CAPITAL				
Authorised:				
Number	Class:	Nominal		
		value:		
	4 Ordinary £1	£1	<u>4</u>	<u>4</u>
Alotted, issued and fully paid:				
Number	Class:	Nominal		
		value:		
2	Ordinary £1	£1	<u>4</u>	<u>4</u>