

Hot and Cold Installations Ltd

Abbreviated Accounts

31 May 2007



Hot and Cold Installations Ltd
Abbreviated Balance Sheet
as at 31 May 2007

	Notes	2007 £	2006 £
Fixed assets			
Tangible assets	2	10,575	11,581
Current assets			
Stocks		2,500	6,000
Debtors		2,066	9,323
Cash at bank and in hand		6,934	13,432
		<u>11,500</u>	<u>28,755</u>
Creditors amounts falling due within one year		(43,231)	(44,431)
Net current liabilities		<u>(31,731)</u>	<u>(15,676)</u>
Total assets less current liabilities		<u>(21,156)</u>	<u>(4,095)</u>
Creditors amounts falling due after more than one year		-	(3,833)
Net liabilities		<u>(21,156)</u>	<u>(7,928)</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(21,256)	(8,028)
Shareholders' funds		<u>(21,156)</u>	<u>(7,928)</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985



M Hanmore

Director

Approved by the board on 15 January 2008

Hot and Cold Installations Ltd
Notes to the Abbreviated Accounts
for the year ended 31 May 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25% on written down value
Motor vehicles	25% on written down value

Stocks

Stock is valued at the lower of cost and net realisable value

2 Tangible fixed assets

£

Cost

At 1 June 2006	46,247
Additions	2,519

At 31 May 2007	<u>48,766</u>
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Depreciation

At 1 June 2006	34,666
Charge for the year	3,525

At 31 May 2007	<u>38,191</u>
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Net book value

At 31 May 2007	<u>10,575</u>
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At 31 May 2006	<u>11,581</u>
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3 Share capital

2007
£

2006
£

Authorised Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
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	2007 No	2006 No	2007 £	2006 £
Allotted, called up and fully paid Ordinary shares of £1 each	100	100	<u>100</u>	<u>100</u>