

Registered number
3997708

Hot & Cold Installations Ltd

Abbreviated Accounts

31 May 2006



Hot & Cold Installations Ltd
Abbreviated Balance Sheet
as at 31 May 2006

	Notes	2006 £	2005 £
Fixed assets			
Tangible assets	2	11,581	15,441
Current assets			
Stocks		6,000	6,500
Debtors		9,323	3,290
Cash at bank and in hand		13,432	21,694
		<u>28,755</u>	<u>31,484</u>
Creditors: amounts falling due within one year		(44,431)	(27,999)
Net current (liabilities)/assets		<u>(15,676)</u>	<u>3,485</u>
Total assets less current liabilities		<u>(4,095)</u>	<u>18,926</u>
Creditors: amounts falling due after more than one year		(3,833)	(7,152)
Net (liabilities)/assets		<u>(7,928)</u>	<u>11,774</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(8,028)	11,674
Shareholders' funds		<u>(7,928)</u>	<u>11,774</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



M Hanmore
 Director

Approved by the board on 3 January 2007

Hot & Cold Installations Ltd
Notes to the Abbreviated Accounts
for the year ended 31 May 2006

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on written down value
Motor vehicles	25% on written down value

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Hot & Cold Installations Ltd
Notes to the Abbreviated Accounts
for the year ended 31 May 2006

2 Tangible fixed assets **£**

Cost	
At 1 June 2005	46,247
At 31 May 2006	46,247
Depreciation	
At 1 June 2005	30,806
Charge for the year	3,860
At 31 May 2006	34,666
Net book value	
At 31 May 2006	11,581
At 31 May 2005	15,441

3 Share capital			2006 £	2005 £
Authorised:				
Ordinary shares of £1 each			1,000	1,000
	2006 No	2005 No	2006 £	2005 £
Allotted, called up and fully paid:				
Ordinary shares of £1 each	100	100	100	100