

Hot & Cold Installations Ltd

Abbreviated Accounts

31 May 2003



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Hot & Cold Installations Ltd
Accountants' Report

Accountants' report on the unaudited accounts
to the directors of Hot & Cold Installations Ltd

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31st May 2003, set out on pages 2 to 4, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Vora & Company
Chartered Accountants

6 Carlton Road
Romford
Essex
RM2 5AA

29 November 2003

Hot & Cold Installations Ltd
Abbreviated Balance Sheet
as at 31 May 2003

	Notes	2003 £	2002 £
Fixed assets			
Tangible assets	2	17,339	18,119
		<u>17,339</u>	<u>18,119</u>
Current assets			
Stocks		4,000	1,700
Debtors	3	7,813	24,923
Cash at bank and in hand		14,270	26,803
		<u>26,083</u>	<u>53,426</u>
Creditors: amounts falling due within one year		(33,117)	(40,624)
Net current (liabilities)/assets		<u>(7,034)</u>	<u>12,802</u>
Total assets less current liabilities		<u>10,305</u>	<u>30,921</u>
Creditors: amounts falling due after more than one year		-	(4,894)
Net assets		<u>10,305</u>	<u>26,027</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		10,205	25,927
Shareholders' funds		<u>10,305</u>	<u>26,027</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

M Hanmore

M Hanmore
 Director

Approved by the board on 24 November 2003

Hot & Cold Installations Ltd
Notes to the Abbreviated Accounts
for the year ended 31 May 2003

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes, except to the extent that a liability to taxation is unlikely to crystallise.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Hot & Cold Installations Ltd
Notes to the Abbreviated Accounts
for the year ended 31 May 2003

2 Tangible fixed assets

£

Cost

At 1 June 2002	31,498
Additions	5,000
Surplus on revaluation	-
Disposals	-

At 31 May 2003	<u>36,498</u>
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Depreciation

At 1 June 2002	13,379
Charge for the year	5,780
Surplus on revaluation	-
On disposals	-

At 31 May 2003	<u>19,159</u>
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Net book value

At 31 May 2003	<u>17,339</u>
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At 31 May 2002	<u>18,119</u>
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3 Debtors

2003

2002

£

£

Debtors include:

Amounts due after more than one year

<u>-</u>	<u>-</u>
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4 Share capital

2003

2002

£

£

Authorised:

Ordinary shares of £1 each

1,000	1,000
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<u>1,000</u>	<u>1,000</u>
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2003

2002

2003

2002

No

No

£

£

Allotted, called up and fully paid:

Ordinary shares of £1 each

100

100

100

100

100

100

100

100