

HOT & COLD INSTALLATIONS LIMITED

ANNUAL REPORT AND MODIFIED ACCOUNTS

FOR THE PERIOD 19TH MAY 2000 TO 31ST MAY 2001



VORA & COMPANY

CHARTERED ACCOUNTANTS

6 Carlton Road
Romford
Essex RM2 5AA

HOT & COLD INSTALLATIONS LIMITED

OFFICERS AND APPOINTEES

DIRECTORS

M Hanmore

SECRETARY

J Hanmore

**REGISTERED OFFICE
&
TRADING ADDRESS**

1 Arlington Gardens
Harold Wood
Romford
Essex RM3 0EA

ACCOUNTANTS

Vora & Company
Chartered Accountants
6 Carlton Road
Romford
Essex RM2 5AA

REGISTRATION NUMBER

3997708

ACCOUNTANTS' REPORT TO THE SHAREHOLDERS ON THE UNAUDITED ACCOUNTS OF

HOT & COLD INSTALLATIONS LIMITED

We report on the Accounts for the period ended 31st May 2001 set out on pages 2 to 3.

Respective responsibilities of the directors and reporting accountants

As described on page 1 of the Financial Statements, the company's directors are responsible for the preparation of the Accounts, and they believe that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

Basis of opinion

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

In our opinion:

- (a) the accounts are in agreement with the accounting records kept by the company under section 221 of the Companies Act 1985;
- (b) having regard only to, and on the basis of, the information contained in those accounting records
 - (I) the accounts have been drawn up in a manner consistent with the accounting requirements specified in section 249 C (6) of the Act; and
 - (ii) the company satisfied the conditions for exemption for an audit of the accounts for the year specified Section 249 A (4) of the Act and did not, at any time within that year, fall within any of the categories of the companies not entitled to the exemption specified in Section 249 B (1).



**VORA & COMPANY
CHARTERED ACCOUNTANTS**

13TH MARCH 2002

**6 Carlton Road
Romford
Essex RM2 5AA**

HOT & COLD INSTALLATIONS LIMITED

BALANCE SHEET **As at 31st May 2001**

NOTES

2001

	£	£
FIXED ASSETS		
Tangible Assets		22,018
CURRENT ASSETS		
Stock	1,500	
Debtors	6,482	
Cash at Bank and in hand	<u>40,566</u>	
	48,548	
CREDITORS - Amounts falling due within one year	<u>(47,850)</u>	
NET CURRENT ASSETS		<u>698</u>
TOTAL NET ASSETS		<u>£ 22,716</u>

CAPITAL AND RESERVES

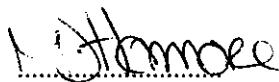
Called up Share Capital		100
Profit and Loss Account	2	<u>22,616</u>
		<u>£ 22,716</u>

Approved by the Board on 12th March 2002.

In preparing these modified Accounts:-

- (a) For the year ended 31st May 2001 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- (b) Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
- (c) The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit and loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company;
- (d) The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

DIRECTOR



The notes on page 3 form part of these financial statements.

HOT & COLD INSTALLATIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31st May 2001

1. ACCOUNTING POLICIES

Accounting Conventions

The financial statements are prepared under the historical cost convention

Depreciation of tangible fixed assets

Provision is made for depreciation on all tangible fixed assets, at rates calculated to write off the cost or valuation less estimated residual value over its expected useful life.

Plant and Machinery	25% reducing balance
Motor Vehicles	25% reducing balance
Furniture & Fittings	25% reducing balance

Stock

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pensions

The Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Company to the fund in respect of the year.

2. SHARE CAPITAL

Authorised

Ordinary shares of £1 each	£ <u>100</u>
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Issued and Fully Paid

Ordinary shares of £1 each	£ <u>100</u>
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