Registered Number 03996621

Network 66 Limited

Abbreviated Accounts

31 May 2016

Network 66 Limited **Registered Number 03996621**

Balance Sheet as at 31 May 2016

	Notes	2016		2015	
		£	£	£	£
Current assets					
Debtors		26,696		25,965	
Cash at bank and in hand		25,688		24,067	
Total current assets		52,384		50,032	
Creditors: amounts falling due within one year		(2,328)		(2,618)	
Net current assets (liabilities)			50,056		47,414
Total assets less current liabilities			50,056		47,414
Total net assets (liabilities)			50,056		47,414
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			49,956		47,314
Shareholders funds			50,056		47,414

a. For the year ending 31 May 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 February 2017

And signed on their behalf by:
Mr D J Scott-Malden, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 May 2016

1 **Accounting policies**

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents rental income and management fees during the year.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2 **Investments (Fixed Assets)**

3 **Creditors: amounts falling due after more than one year**

4 **Share capital**

	2016	2015
	£	£
Authorised share capital:		
1000 Ordinary of £1 each	1,000	1,000
Allotted, called up and fully paid:		
100 Ordinary of £1 each	100	100

5 **Transactions with directors**

During the year the company paid rent to Mr D J Scott-Malden amounting to £15,600 (2015 - £15,600).