COMPANY REGISTRATION NUMBER 3996621

NETWORK 66 LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

FOR

31ST MAY 2011



AGP
Chartered Accountants
Sycamore House
Sutton Quays Business Park
Sutton Weaver
Runcorn
Cheshire
WA7 3EH

NETWORK 66 LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MAY 2011

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

NETWORK 66 LIMITED

ABBREVIATED BALANCE SHEET

31ST MAY 2011

	Note	2011 £	£	2010 £
CURRENT ASSETS				
Debtors		**24,628**		26,081
Cash at bank and in hand		**8,323**		13,364
		32,951		39,445
CREDITORS: Amounts falling due within one year		**1,481**		1,294
NET CURRENT ASSETS			**31,470**	38,151
TOTAL ASSETS LESS CURRENT LIABILITIES			**31,470**	38,151
CREDITORS: Amounts falling due after more than one year			**-**	6,466
			31,470	31,685
CAPITAL AND RESERVES				
Called-up equity share capital	**4**		**100**	100
Profit and loss account			**31,370**	31,585
SHAREHOLDERS' FUNDS			**31,470**	31,685

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

(i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 24th February 2012

MR D J SCOTT-MALDEN D. J. Scott-Malden

Company Registration Number 3996621

The notes on page 2 form part of these abbreviated accounts.

NETWORK 66 LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MAY 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents rental income and management fees during the year

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2. TRANSACTIONS WITH THE DIRECTOR

During the year the company paid rental to Mr D J Scott-Malden, the total amount paid during the year was £15,600 (2010 £15,600)

3. RELATED PARTY TRANSACTIONS

The company was under the control of Mr D J Scott-Malden throughout the current and previous year

At the balance sheet date the company was owed monies from an interest free loan of £21428, repayable on demand, from Direct Care Ltd, a company in which Mr Scott-Malden is a 30% shareholder

4. SHARE CAPITAL

Authorised share capital:

	2011	2010
	£	£
1,000 Ordinary shares of £1 each	**1,000**	1,000

Allotted, called up and fully paid:

	2011		2010	
	No	£	No	£
100 Ordinary shares of £1 each	**100**	**100**	100	100