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NETWORK 66 LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR
31ST MAY 2002



ALFRED GREEN PARTNERSHIP

Chartered Accountants
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Frodsham
Cheshire
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NETWORK 66 LIMITED
ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 31ST MAY 2002

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NETWORK 66 LIMITED
ABBREVIATED BALANCE SHEET

31ST MAY 2002

	Note	2002 £	£	2001 £	£
CURRENT ASSETS					
Debtors		1,124		-	
Cash at bank and in hand		<u>8,927</u>		<u>1</u>	
		10,051		1	
CREDITORS: Amounts falling due within one year					
		<u>5,583</u>		-	
NET CURRENT ASSETS			<u>4,468</u>		<u>1</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>4,468</u>		<u>1</u>
CAPITAL AND RESERVES					
Called-up equity share capital	2		1		1
Profit and Loss Account			<u>4,467</u>		-
SHAREHOLDERS' FUNDS			<u>4,468</u>		<u>1</u>

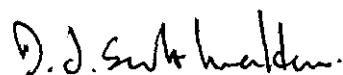
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved and signed by the director on 27 March 2003



MR D J SCOTT-MALDEN

NETWORK 66 LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 31ST MAY 2002

1. ACCOUNTING POLICIES**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

The turnover shown in the profit and loss account represents rental income during the year.

2. SHARE CAPITAL**Authorised share capital:**

	2002 £	2001 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2002 £	2001 £
Ordinary share capital	1	—
Issue of ordinary shares	<u>—</u>	<u>1</u>
	<u>1</u>	<u>1</u>