

Registered number
3996021

Teac Failte Limited
Abbreviated Accounts
31 May 2011



Teac Failte Limited
Registered number: 3996021
Abbreviated Balance Sheet
as at 31 May 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible assets	2	195,357	195,433
Current assets			
Debtors		-	463
Cash at bank and in hand		24,469	23,658
		<u>24,469</u>	<u>24,121</u>
Creditors: amounts falling due within one year		(68,515)	(70,041)
Net current liabilities		<u>(44,046)</u>	<u>(45,920)</u>
Total assets less current liabilities		151,311	149,513
Creditors: amounts falling due after more than one year		(75,742)	(83,443)
Net assets		<u>75,569</u>	<u>66,070</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		75,469	65,970
Shareholders' funds		<u>75,569</u>	<u>66,070</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Mr J J C Coway
 Director

Approved by the board on 28 February 2012

Teac Falte Limited
Notes to the Abbreviated Accounts
for the year ended 31 May 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Fixtures & fittings	25% reducing balance
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2 Tangible fixed assets

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Cost

At 1 April 2010	199,966
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At 31 May 2011	<u>199,966</u>
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Depreciation

At 1 April 2010	4,533
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Charge for the year	76
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At 31 May 2011	<u>4,609</u>
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Net book value

At 31 May 2011	<u>195,357</u>
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At 31 May 2010	<u>195,433</u>
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Teac Failte Limited
Notes to the Abbreviated Accounts
for the year ended 31 May 2011

2 Share capital	2011 No	2010 No	2011 £	2010 £
Authorised				
A Ordinary shares of £1 each			100	100
B Ordinary shares of £1 each			100	100
C Ordinary shares of £1 each			100	100
D Ordinary shares of £1 each			100	100
E Ordinary shares of £1 each			100	100
F Ordinary shares of £1 each			100	100
G Ordinary shares of £1 each			100	100
H Ordinary shares of £1 each			100	100
I Ordinary shares of £1 each			100	100
			900	900
	2011 No	2010 No	2011 £	2010 £
Allotted, called up and fully paid				
A Ordinary shares of £1 each	70	70	70	70
B Ordinary shares of £1 each	5	5	5	5
C Ordinary shares of £1 each	5	5	5	5
D Ordinary shares of £1 each	6	6	6	6
E Ordinary shares of £1 each	2	2	2	2
F Ordinary shares of £1 each	2	2	2	2
G Ordinary shares of £1 each	6	6	6	6
H Ordinary shares of £1 each	2	2	2	2
I Ordinary shares of £1 each	2	2	2	2
			100	100