Registered number: 3991821

QUAY INGREDIENTS LTD

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2016

PM+M Solutions for Business LLP
Chartered Accountants
Greenbank Technology Park
Challenge Way
Blackburn
Lancashire
BB1 5QB

QUAY INGREDIENTS LTD

The following reproduces the text of the Chartered accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF QUAY INGREDIENTS LTD FOR THE YEAR ENDED 31 MAY 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Quay Ingredients Ltd for the year ended 31 May 2016 which comprise the Profit and loss account, the Balance sheet and the related notes from the company's accounting records and from information and explanations you have given to us .

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at:

www.icaew.com/en/members/regulations-standards-and-guidance/.

This report is made solely to the Board of directors of Quay Ingredients Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Quay Ingredients Ltd and state those matters that we have agreed to state to the Board of directors of Quay Ingredients Ltd, as a body, in this reportin accordance with ICAEW Technical Release TECH07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Quay Ingredients Ltd and its Board of directors, as a body, for our work or for this report.

It is your duty to ensure that Quay Ingredients Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the company's assets, liabilities, financial position and profit of Quay Ingredients Ltd after profit. You consider that Quay Ingredients Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Quay Ingredients Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

PM+M Solutions for Business LLP

Chartered Accountants

Greenbank Technology Park
Challenge Way
Blackburn
Lancashire
BB1 5QB

14 July 2016

QUAY INGREDIENTS LTD
REGISTERED NUMBER: 3991821

ABBREVIATED BALANCE SHEET
AS AT 31 MAY 2016

	Note	2016 £	2016 £	2015 £	2015 £
FIXED ASSETS					
Tangible assets	2		**16,854**		*17,337*
CURRENT ASSETS					
Stocks		**11,229**		*10,587*	
Debtors		**5,334**		*7,868*	
Cash at bank and in hand		**1,989**		*2,133*	
		18,552		*20,588*	
CREDITORS: amounts falling due within one year		**(8,665)**		*(6,950)*	
NET CURRENT ASSETS			**9,887**		*13,638*
TOTAL ASSETS LESS CURRENT LIABILITIES			**26,741**		*30,975*
PROVISIONS FOR LIABILITIES					
Deferred Tax			**(406)**		*(338)*
NET ASSETS			**26,335**		*30,637*
CAPITAL AND RESERVES					
Called up share capital	3		**2**		*2*
Profit and loss account			**26,333**		*30,635*
SHAREHOLDERS' FUNDS			**26,335**		*30,637*

QUAY INGREDIENTS LTD

ABBREVIATED BALANCE SHEET (continued)
AS AT 31 MAY 2016

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 May 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 14 July 2016.

I M Southworth
Director

The notes on pages 4 to 5 form part of these financial statements.

QUAY INGREDIENTS LTD
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2016

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year , exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold land and buildings	-	0%
Plant and equipment	-	15% reducing balance
Office equipment	-	20% reducing balance
Computer equipment	-	25% reducing balance

1.4 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

1.5 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

QUAY INGREDIENTS LTD
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2016

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 June 2015 and 31 May 2016	**32,840**
Depreciation	
At 1 June 2015	**15,503**
Charge for the year	**483**
At 31 May 2016	**15,986**
Net book value	
At 31 May 2016	**16,854**
At 31 May 2015	*17,337*

3. SHARE CAPITAL

	2016 £	*2015* *£*
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	**2**	*2*

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.