Registered Number 03991521

I-LABS (EUROPE) LIMITED

Abbreviated Accounts

31 May 2016

I-LABS (EUROPE) LIMITED **Registered Number 03991521**

Abbreviated Balance Sheet as at 31 May 2016

	Notes	*2016*	*2015*
		£	£
Creditors: amounts falling due within one year		(27,538)	(27,538)
Net current assets (liabilities)		(27,538)	(27,538)
Total assets less current liabilities		(27,538)	(27,538)
Total net assets (liabilities)		(27,538)	(27,538)
Capital and reserves			
Called up share capital	2	1	1
Profit and loss account		(27,539)	(27,539)
Shareholders' funds		(27,538)	(27,538)

- For the year ending 31 May 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 16 February 2017

And signed on their behalf by:
S Reddy, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2016

1 **Accounting Policies**

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Other accounting policies
Going Concern

The company had a net deficiency of £27,358 at the balance sheet date. The company continues to be supported by the director and the accounts are therefore prepared on a going concern basis.

2 **Called Up Share Capital**
Allotted, called up and fully paid:

	2016	*2015*
	£	£
1 Ordinary shares of £1 each	1	1

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