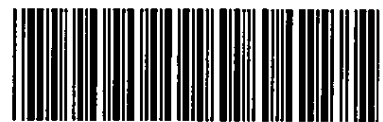


Registration number 03990621

MARLOWE CHILD AND FAMILY SERVICES LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2012

FRIDAY



A229HKQO

A15

15/02/2013

#321

COMPANIES HOUSE

MARLOWE CHILD AND FAMILY SERVICES LIMITED
CONTENTS

Company Information	1
Directors' Report	2
Statement of Directors' Responsibilities	3
Independent Auditor's Report	4 to 5
Profit and Loss Account	6
Balance Sheet	7
Notes to the Financial Statements	8 to 13

MARLOWE CHILD AND FAMILY SERVICES LIMITED
COMPANY INFORMATION

Directors	S P Miller M F Hall M Nelmes-Crocker
Company secretary	M F Hall
Registered office	Staverton Court Staverton Cheltenham GL51 0UX
Auditors	Hazlewoods LLP Chartered Accountants Staverton Court Staverton Cheltenham GL51 0UX

MARLOWE CHILD AND FAMILY SERVICES LIMITED
DIRECTORS' REPORT
FOR THE YEAR ENDED 31 AUGUST 2012

The directors present their report and the financial statements for the year ended 31 August 2012

Principal activity

The principal activity of the company is the provision of care and education to young people in the care of the local authorities

Directors of the company

The directors who held office during the year were as follows

S P Miller

M F Hall

M Nelmes-Crocker

Disclosure of information to the auditors

Each director has taken steps that they ought to have taken as a director in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information. The directors confirm that there is no relevant information that they know of and which they know the auditors are unaware of.

Reappointment of auditors

Hazlewoods LLP have expressed their willingness to continue in office

Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006

Approved by the Board on 25/1/13 and signed on its behalf by

M F Hall
Director



MARLOWE CHILD AND FAMILY SERVICES LIMITED
STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
MARLOWE CHILD AND FAMILY SERVICES LIMITED**

We have audited the financial statements of Marlowe Child and Family Services Limited for the year ended 31 August 2012, set out on pages 6 to 13. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (Effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor

As explained more fully in the Statement of Directors' Responsibilities (set out on page 3), the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Directors' Report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on the financial statements

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 31 August 2012 and of its loss for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to smaller entities, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
MARLOWE CHILD AND FAMILY SERVICES LIMITED**

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the directors were not entitled to prepare the financial statements and the Directors' Report in accordance with the small companies regime

Julian Gaskell (Senior Statutory Auditor)
For and on behalf of Hazlewoods LLP, Statutory Auditors

Staverton Court
Staverton
Cheltenham
GL51 0UX

Date

11/2/13

MARLOWE CHILD AND FAMILY SERVICES LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2012

	Note	2012 £	2011 £
Turnover		2,806,482	3,233,048
Cost of sales		(1,729,913)	(1,825,373)
Gross profit		1,076,569	1,407,675
Administrative expenses		(1,082,502)	(1,064,772)
Operating (loss)/profit	2	(5,933)	342,903
Interest payable and similar charges		-	(30)
(Loss)/profit on ordinary activities before taxation		(5,933)	342,873
Tax on (loss)/profit on ordinary activities	3	(140)	(72,779)
(Loss)/profit for the financial year	9	(6,073)	270,094

MARLOWE CHILD AND FAMILY SERVICES LIMITED
(REGISTRATION NUMBER. 03990621)
BALANCE SHEET
AS AT 31 AUGUST 2012

	Note	2012 £	2011 £
Fixed assets			
Tangible fixed assets	4	50,147	36,843
Current assets			
Debtors	5	609,566	1,152,133
Cash at bank and in hand		6,142	11,712
		615,708	1,163,845
Creditors Amounts falling due within one year	6	(189,173)	(317,933)
Net current assets		426,535	845,912
Net assets		476,682	882,755
Capital and reserves			
Called up share capital	7	100	100
Profit and loss account	9	476,582	882,655
Shareholders' funds		476,682	882,755

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved by the Board and authorised for issue on 21/1/13 and signed on its behalf by

M F Hall
Director

MARLOWE CHILD AND FAMILY SERVICES LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2012

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable in respect of the sale of services to customers

Tangible fixed assets and depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Buildings	20% straight line basis
Plant and machinery	50% straight line basis
Motor Vehicles	50% straight line basis

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

MARLOWE CHILD AND FAMILY SERVICES LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2012

2 Operating (loss)/profit

Operating (loss)/profit is stated after charging

	2012 £	2011 £
Auditor's remuneration - The audit of the company's annual accounts	3,995	3,930
Profit on sale of tangible fixed assets	(194)	(640)
Depreciation of tangible fixed assets	<u>36,475</u>	<u>37,224</u>

The directors received no remuneration in either year

3 Taxation

Tax on (loss)/profit on ordinary activities

	2012 £	2011 £
Current tax		
Corporation tax (credit)/charge	(3,844)	73,103
Adjustments in respect of previous years	<u>273</u>	<u>-</u>
UK Corporation tax	(3,571)	73,103
Deferred tax		
Origination and reversal of timing differences	<u>3,711</u>	<u>(324)</u>
Total tax on (loss)/profit on ordinary activities	<u>140</u>	<u>72,779</u>

MARLOWE CHILD AND FAMILY SERVICES LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2012

4 Tangible fixed assets

	Buildings £	Plant and machinery £	Motor vehicles £	Total £
Cost or valuation				
At 1 September 2011	32,678	75,058	49,620	157,356
Additions	-	32,784	18,150	50,934
Disposals	-	(6,677)	(12,050)	(18,727)
At 31 August 2012	<u>32,678</u>	<u>101,165</u>	<u>55,720</u>	<u>189,563</u>
Depreciation				
At 1 September 2011	29,918	57,351	33,244	120,513
Charge for the year	830	19,314	16,331	36,475
Eliminated on disposals	-	(6,679)	(10,893)	(17,572)
At 31 August 2012	<u>30,748</u>	<u>69,986</u>	<u>38,682</u>	<u>139,416</u>
Net book value				
At 31 August 2012	<u>1,930</u>	<u>31,179</u>	<u>17,038</u>	<u>50,147</u>
At 31 August 2011	<u>2,760</u>	<u>17,707</u>	<u>16,376</u>	<u>36,843</u>

5 Debtors

	2012 £	2011 £
Trade debtors	155,679	331,394
Amounts owed by group undertakings and undertakings in which the company has a participating interest	412,651	798,428
Other debtors	37,610	14,974
Deferred tax	<u>3,626</u>	<u>7,337</u>
	<u>609,566</u>	<u>1,152,133</u>

Deferred tax

The movement in the deferred tax asset in the year is as follows

	£
At 1 September 2011	7,337
Deferred tax charged to the profit and loss account	<u>(3,711)</u>
At 31 August 2012	<u>3,626</u>

MARLOWE CHILD AND FAMILY SERVICES LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2012

Analysis of deferred tax

	2012 £	2011 £
Difference between accumulated depreciation and amortisation and capital allowances	3,226	7,337
Other timing differences	400	-
	<u>3,626</u>	<u>7,337</u>

6 Creditors Amounts falling due within one year

	2012 £	2011 £
Trade creditors	91,533	62,612
Corporation tax	-	73,103
Other taxes and social security	39,665	40,945
Other creditors	57,975	141,273
	<u>189,173</u>	<u>317,933</u>

7 Share capital

Allotted, called up and fully paid shares

	2012		2011	
	No.	£	No.	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

8 Dividends

	2012 £	2011 £
Dividends paid		
Prior year final dividend paid	400,000	-
Recommended final dividend proposed for approval by shareholders	<u>-</u>	<u>400,000</u>

MARLOWE CHILD AND FAMILY SERVICES LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2012

9 Reserves

	Profit and loss account £	Total £
At 1 September 2011	882,655	882,655
Loss for the year	(6,073)	(6,073)
Dividends	(400,000)	(400,000)
At 31 August 2012	<u>476,582</u>	<u>476,582</u>

10 Pension schemes

Defined contribution pension scheme

The company operates a defined contribution pension scheme. The pension cost for the year represents contributions payable by the company to the scheme and amounted to £5,636 (2011 - £6,167).

11 Related party transactions

Other related party transactions

During the year the company made the following related party transactions:

Marlowe C&FS Limited

(the ultimate parent company)

During the year the costs of £210,940 (2011 - £221,612) and rent of £192,096 (2011 - £192,096) were charged to the company by Marlowe C&FS Limited. At the balance sheet date the amount due from Marlowe C&FS Limited was £412,651 (2011 - £798,428).

St David's C&FS Limited and St David's ASC (Marlowe) Limited

(S P Miller (director) is a director of and has a beneficial interest in the shares of St David's C&FS Limited, the parent company of St David's ASC (Marlowe) Limited)

During the year costs of £5,486 (2011 - £9,657) were charged by and the company purchased fixed assets of £1,200 (2011 - £2,425) from St David's ASC (Marlowe) Limited. During the year the company sold fixed assets of £100 (2011 - £4,350) to St David's ASC (Marlowe) Limited. At the balance sheet date the amount due to St David's C&FS Limited and St David's ASC (Marlowe) Limited was £nil (2011 - £39,052).

Climb Clinical Services Limited

(Marlowe C&FS Limited (the ultimate parent company), and S P Miller (director) are shareholders in the company)

During the year the company was charged £66,000 (2011 - £55,000) for services by Climb Clinical Services Limited. At the balance sheet date the amount due to Climb Clinical Services Limited was £10,886 (2011 - £6,658).

PJLA Building & Electrical Services Limited

(P J Miller, brother of S P Miller, is a director of and has a beneficial interest in the shares of PJLA Building & Electrical Services Limited)

During the year the company made purchases of £958 (2011 - £4,602) from PJLA Building & Electrical Services Limited. At the balance sheet date the amount due to PJLA Building & Electrical Services Limited was £nil (2011 - £162).

MARLOWE CHILD AND FAMILY SERVICES LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2012

Marlowe Child & Family Services Limited and Marlowe C&FS Limited, together with St David's C&FS Limited and St David's ASC (Marlowe) Limited are subject to a multilateral guarantee arrangement for bank borrowings. The bank borrowings for Marlowe C&FS Limited, St David's C&FS Limited and St David's ASC (Marlowe) Limited at the year end amounted to £171,180 (2011 - £188,685)

12 Control

The company is a wholly owned subsidiary of Marlowe C&FS Limited