Company Registration No. 3990621 (England and Wales)

MARLOWE CHILD AND FAMILY SERVICES LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2006

TUESDAY
APNZ2MU3
A32 06/02/2007 717
COMPANIES HOUSE

MARLOWE CHILD AND FAMILY SERVICES LIMITED

COMPANY INFORMATION

Directors	A Davey M F Hall M Nelmes-Crocker
Secretary	A Davey
Company number	3990621
Registered office	Staverton Court Staverton Cheltenham Gloucestershire GL51 0UX
Auditors	Hazlewoods LLP Staverton Court Staverton Cheltenham Gloucestershire GL51 0UX
Business address	Hartpury Old School Gloucester Road Hartpury Gloucester GL19 3BG

MARLOWE CHILD AND FAMILY SERVICES LIMITED

CONTENTS

	Page
Directors' report	1 - 2
Independent auditors' report	3 - 4
Profit and loss account	5
Balance sheet	6
Notes to the financial statements	7 - 9

MARLOWE CHILD AND FAMILY SERVICES LIMITED

DIRECTORS' REPORT
for the year ended 31 August 2006

The directors present their report and financial statements for the year ended 31 August 2006.

Principal activities
The principal activity of the company is that of the provision of care and education to young people in the care of local authorities.

Directors
The following directors have held office since 1 September 2005:

A Davey
M F Hall
M Nelmes-Crocker

Directors' interests
The directors' interests in the shares of the company were as stated below:

	Ordinary shares of £ 1 each	
	31 August 2006	1 September 2005
A Davey	-	-
M F Hall	-	-
M Nelmes-Crocker	-	-

The directors' interests in the shares of Marlowe C&FS Limited, the ultimate parent company, are disclosed in that company's financial statements.

Auditors
Hazlewoods LLP have expressed their willingness to continue on office.

MARLOWE CHILD AND FAMILY SERVICES LIMITED

DIRECTORS' REPORT (CONTINUED)
for the year ended 31 August 2006

Directors' responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In addition, at the date of approval of the financial statements, in so far as the directors are aware, all relevant audit information has been provided to the auditors and the directors have taken steps to ensure that they have made themselves aware of any relevant audit information and to establish that the auditors are aware of such information.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board

M Nelmes-Crocker

Director

29 December 2006

MARLOWE CHILD AND FAMILY SERVICES LIMITED

INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF MARLOWE CHILD AND FAMILY SERVICES LIMITED

We have audited the financial statements of Marlowe Child and Family Services Limited on pages 5 to 9 for the year ended 31 August 2006. These financial statements have been prepared in accordance with the accounting policies set out therein and the requirements of the Financial Reporting Standard for Smaller Entities (effective January 2005).

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the directors and auditors
The directors responsibilities for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of Directors' Responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you whether in our opinion the information given in the Directors' Report is consistent with the financial statements.

In addition we report to you if, in our opinion, the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and other transactions is not disclosed.

We read the Directors' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion
We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

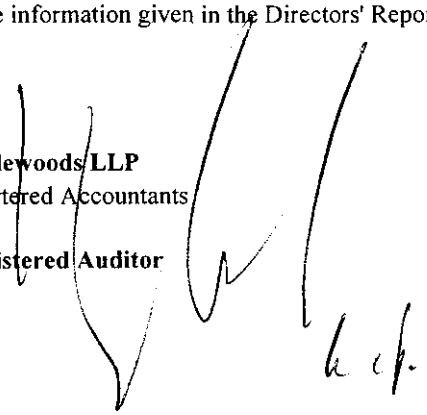
INDEPENDENT AUDITORS' REPORT (CONTINUED) TO THE SHAREHOLDERS OF MARLOWE CHILD AND FAMILY SERVICES LIMITED

Opinion
In our opinion:

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, of the state of the company's affairs as at 31 August 2006 and of its loss for the year then ended;

- the financial statements have been properly prepared in accordance with the Companies Act 1985; and

- the information given in the Directors' Report is consistent with the financial statements.



Hazlewoods LLP
Chartered Accountants

Registered Auditor

29 January 2007
Staverton Court
Staverton
Cheltenham
Gloucestershire
GL51 0UX

MARLOWE CHILD AND FAMILY SERVICES LIMITED

PROFIT AND LOSS ACCOUNT
for the year ended 31 August 2006

	Notes	2006 £	2005 £
Turnover		2,377,367	1,996,049
Cost of sales		(1,577,978)	(1,236,682)
Gross profit		799,389	759,367
Administrative expenses		(840,641)	(745,650)
Operating (loss)/profit	**2**	(41,252)	13,717
Interest payable and similar charges		(117)	-
(Loss)/profit on ordinary activities before taxation		(41,369)	13,717
Tax on (loss)/profit on ordinary activities	**3**	-	-
(Loss)/profit on ordinary activities after *taxation*	**9**	(41,369)	13,717

MARLOWE CHILD AND FAMILY SERVICES LIMITED

BALANCE SHEET
as at 31 August 2006

	Notes	2006 £	2006 £	2005 £	2005 £
Fixed assets					
Tangible assets	**4**		48,144		59,386
Current assets					
Debtors	**5**	483,803		510,076	
Cash at bank and in hand		24,748		11,288	
		508,551		521,364	
Creditors: amounts falling due within one year	**6**	(577,319)		(560,005)	
Net current liabilities			(68,768)		(38,641)
Total assets less current liabilities			(20,624)		20,745
Capital and reserves					
Called up share capital	**8**		100		100
Profit and loss account	**9**		(20,724)		20,645
Shareholders' funds			(20,624)		20,745

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The financial statements were approved by the Board on 29 November 06

M Nelmes-Crocker
Director

MARLOWE CHILD AND FAMILY SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 August 2006

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared under the historical cost convention, adopting the following principal accounting policies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

1.2 Turnover

Turnover represents the amounts excluding value added tax receivable during the year for goods and services supplied.

1.3 Tangible fixed assets and depreciation

Depreciation is calculated to write off the cost less estimated residual value of tangible assets over their estimated useful lives at the following rates:

Plant and equipment	20 - 50% on cost per annum
Motor vehicles	50% on cost per annum

1.4 Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Operating (loss)/profit

	2006	2005
	£	£
Operating (loss)/profit is stated after charging:		
Depreciation of tangible assets	40,248	24,011
Auditors' remuneration	3,310	3,200

The directors received no remuneration during either year.

3 *Taxation*

The company has estimated losses of £29,698 (2005- £-) available for carry forward against future trading profits.

On the basis of these financial statements no provision has been made for corporation tax.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
for the year ended 31 August 2006

4 Tangible fixed assets

	Plant and equipment	Motor vehicles	Total
	£	£	£
Cost			
At 1 September 2005	120,669	22,222	142,891
Additions	21,149	8,835	29,984
Disposals	(11,275)	(4,822)	(16,097)
At 31 August 2006	130,543	26,235	156,778
Depreciation			
At 1 September 2005	75,423	8,082	83,505
On disposals	(11,275)	(3,843)	(15,118)
Charge for the year	28,720	11,527	40,247
At 31 August 2006	92,868	15,766	108,634
Net book value			
At 31 August 2006	37,675	10,469	48,144
At 31 August 2005	45,246	14,140	59,386

5 Debtors

	2006	2005
	£	£
Trade debtors	208,379	223,308
Amounts owed by group undertakings	267,520	279,531
Other debtors	7,904	7,237
	483,803	510,076

6 Creditors: amounts falling due within one year

	2006	2005
	£	£
Trade creditors	154,461	149,004
Taxation and social security	36,081	37,299
Other creditors	386,777	373,702
	577,319	560,005

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
for the year ended 31 August 2006

7 Pension costs

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £4,728 (2005 £4,241).

8 Share capital

	2006	2005
	£	£
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100

9 *Statement of movements on profit and loss account*

	Profit and loss account
	£
Balance at 1 September 2005	20,645
Retained loss for the year	(41,369)
Balance at 31 August 2006	(20,724)

10 Control

The ultimate parent company is Marlowe C&FS Limited. During the year costs totalling £289,725 (2005: £111,847) were charged to the company by Marlowe C&FS Limited. The company has guaranteed the bank borrowings of Marlowe C&FS Limited which at 31 August 2006 amounted to £140,233 (2005: £nil).