REGISTERED NUMBER: 03989721 (England and Wales)

Unaudited Financial Statements

For The Year Ended 31 March 2017

for

Express Repair Services Limited

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For The Year Ended 31 March 2017

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Express Repair Services Limited

Company Information
For The Year Ended 31 March 2017

DIRECTORS:	O Maietta J Maietta
SECRETARY:	Mrs D R Maietta
REGISTERED OFFICE:	Goodridge Court Goodridge Avenue Gloucester Gloucestershire GL2 5EN
REGISTERED NUMBER:	03989721 (England and Wales)
ACCOUNTANTS:	Kingscott Dix Limited Chartered Accountants Goodridge Court Goodridge Avenue Gloucester Gloucestershire GL2 5EN

Express Repair Services Limited (Registered number: 03989721)

Abridged Balance Sheet
31 March 2017

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		36,701		7,424
			36,701		7,424
CURRENT ASSETS					
Stocks		4,000		4,000	
Debtors		18,814		9,668	
Cash at bank		80,452		66,154	
		103,266		79,822	
CREDITORS					
Amounts falling due within one year		115,494		74,088	
NET CURRENT (LIABILITIES)/ASSETS			(12,228)		5,734
TOTAL ASSETS LESS CURRENT LIABILITIES			24,473		13,158
CREDITORS					
Amounts falling due after more than one year			(1,325)		(9,422)
PROVISIONS FOR LIABILITIES			(1,059)		(1,165)
NET ASSETS			22,089		2,571
CAPITAL AND RESERVES					
Called up share capital			3		3
Retained earnings			22,086		2,568
SHAREHOLDERS' FUNDS			22,089		2,571

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Abridged Balance Sheet - continued
31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 March 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 22 December 2017 and were signed on its behalf by:

O Maietta - Director

The notes form part of these financial statements

Notes to the Financial Statements
For The Year Ended 31 March 2017

1. STATUTORY INFORMATION

Express Repair Services Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2005, has been amortised evenly over its estimated useful life of ten years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 33% on cost

Stocks
Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

continued...

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 .

4. **INTANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 April 2016 and 31 March 2017	50,000
AMORTISATION	
At 1 April 2016 and 31 March 2017	50,000
NET BOOK VALUE	
At 31 March 2017	-
At 31 March 2016	-

5. **TANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 April 2016	65,069
Additions	32,715
At 31 March 2017	97,784
DEPRECIATION	
At 1 April 2016	57,645
Charge for year	3,438
At 31 March 2017	61,083
NET BOOK VALUE	
At 31 March 2017	36,701
At 31 March 2016	7,424

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6. SECURED DEBTS

The following secured debts are included within creditors:

	31.3.17	31.3.16
	£	£
Bank loans	9,463	17,275

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.