

Abbreviated Unaudited Accounts
For The Year Ended 31 March 2016
for
Express Repair Services Limited

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For The Year Ended 31 March 2016

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Express Repair Services Limited
Company Information
For The Year Ended 31 March 2016

DIRECTORS: O Maietta
J Maietta

SECRETARY: Mrs D R Maietta

REGISTERED OFFICE: Goodridge Court
Goodridge Avenue
Gloucester
Gloucestershire
GL2 5EN

REGISTERED NUMBER: 03989721 (England and Wales)

ACCOUNTANTS: Kingscott Dix Limited
Chartered Accountants
Goodridge Court
Goodridge Avenue
Gloucester
Gloucestershire
GL2 5EN

Express Repair Services Limited (Registered number: 03989721)

Abbreviated Balance Sheet
31 March 2016

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>7,424</u>		<u>11,451</u>
			7,424		11,451
CURRENT ASSETS					
Stocks		4,000		4,000	
Debtors		9,668		20,780	
Cash at bank		<u>66,154</u>		<u>39,658</u>	
		79,822		64,438	
CREDITORS					
Amounts falling due within one year	4	<u>74,088</u>		<u>54,413</u>	
NET CURRENT ASSETS			<u>5,734</u>		<u>10,025</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			13,158		21,476
CREDITORS					
Amounts falling due after more than one year	4		(9,422)		(17,352)
PROVISIONS FOR LIABILITIES			<u>(1,165)</u>		<u>(1,899)</u>
NET ASSETS			<u><u>2,571</u></u>		<u><u>2,225</u></u>
CAPITAL AND RESERVES					
Called up share capital	5		3		3
Profit and loss account			<u>2,568</u>		<u>2,222</u>
SHAREHOLDERS' FUNDS			<u><u>2,571</u></u>		<u><u>2,225</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Express Repair Services Limited (Registered number: 03989721)

Abbreviated Balance Sheet - continued
31 March 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 December 2016 and were signed on its behalf by:

O Maietta - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
For The Year Ended 31 March 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, has been amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

COST

At 1 April 2015
and 31 March 2016

Total
£

50,000

AMORTISATION

At 1 April 2015
and 31 March 2016

50,000

NET BOOK VALUE

At 31 March 2016
At 31 March 2015

-

-

Notes to the Abbreviated Accounts - continued
For The Year Ended 31 March 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	
and 31 March 2016	<u>65,069</u>
DEPRECIATION	
At 1 April 2015	53,618
Charge for year	<u>4,027</u>
At 31 March 2016	<u>57,645</u>
NET BOOK VALUE	
At 31 March 2016	<u>7,424</u>
At 31 March 2015	<u>11,451</u>

4. CREDITORS

Creditors include an amount of £ 17,275 (31.3.15 - £ 24,911) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted and issued:				
Number:	Class:	Nominal value:	31.3.16 £	31.3.15 £
3	Ordinary	1	<u>3</u>	<u>3</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.