

REGISTERED NUMBER: 03989721 (England and Wales)

Abbreviated Unaudited Accounts
For The Year Ended 31 March 2011
for
Express Repair Services Limited

THURSDAY



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29/12/2011
COMPANIES HOUSE

Express Repair Services Limited (Registered number: 03989721)

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For The Year Ended 31 March 2011

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Express Repair Services Limited
Company Information
For The Year Ended 31 March 2011

DIRECTOR: O Maletta

SECRETARY: Mrs D R Maletta

REGISTERED OFFICE: 60 Kings Walk
Gloucester
Gloucestershire
GL1 1LA

REGISTERED NUMBER. 03989721 (England and Wales)

ACCOUNTANTS: Kingscott Dix Limited
Chartered Accountants
and Statutory Auditor
60 Kings Walk
Gloucester
Gloucestershire
GL1 1LA

Express Repair Services Limited (Registered number: 03989721)

Abbreviated Balance Sheet
31 March 2011

	Notes	31 3 11 £	£	31 3 10 £	£
FIXED ASSETS					
Intangible assets	2		11,000		14,000
Tangible assets	3		6,819		9,774
			<u>17,819</u>		<u>23,774</u>
CURRENT ASSETS					
Stocks		4,000		4,000	
Debtors		7,812		2,533	
Cash at bank		19,821		12,443	
		<u>31,633</u>		<u>18,976</u>	
CREDITORS					
Amounts falling due within one year		48,118		39,272	
		<u></u>		<u></u>	
NET CURRENT LIABILITIES			<u>(16,485)</u>		<u>(20,296)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,334		3,478
CREDITORS					
Amounts falling due after more than one year			-		2,392
			<u></u>		<u></u>
NET ASSETS			<u>1,334</u>		<u>1,086</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			1,332		1,084
			<u></u>		<u></u>
SHAREHOLDERS' FUNDS			<u>1,334</u>		<u>1,086</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Express Repair Services Limited (Registered number: 03989721)

Abbreviated Balance Sheet - continued
31 March 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on **23 / 12 / 2011** and were signed by

A handwritten signature in black ink, appearing to read 'O Maletta', written over a horizontal line.

O Maletta - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
For The Year Ended 31 March 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of five years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant & machinery	20% on cost
Fixtures & fittings	20% on reducing balance
Motor vehicles	20% on reducing balance
Computer equipments	33% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2010 and 31 March 2011	50,000
AMORTISATION	
At 1 April 2010	36,000
Charge for year	3,000
At 31 March 2011	39,000
NET BOOK VALUE	
At 31 March 2011	11,000
At 31 March 2010	14,000

Express Repair Services Limited (Registered number. 03989721)

Notes to the Abbreviated Accounts - continued
For The Year Ended 31 March 2011

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2010 and 31 March 2011	26,558
DEPRECIATION	
At 1 April 2010	16,784
Charge for year	2,955
At 31 March 2011	19,739
NET BOOK VALUE	
At 31 March 2011	6,819
At 31 March 2010	9,774

4 CALLED UP SHARE CAPITAL

Allotted and issued Number	Class	Nominal value	31 3 11 £	31 3 10 £
2	Share capital 1	1	2	2

5 TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 31 March 2011 and 31 March 2010

	31 3 11 £	31 3 10 £
O Maietta		
Balance outstanding at start of year	1,637	(396)
Amounts advanced	60,766	(39,292)
Amounts repaid	(62,500)	41,325
Balance outstanding at end of year	(97)	1,637