

Registered Number 03989310

Filmspotting Ltd

Abbreviated Accounts

31 May 2011

Filmspotting Ltd

Registered Number 03989310

Company Information

Registered Office:

14a Albany Road
Weymouth
Dorset
DT4 9TH

Reporting Accountants:

Advoco
Chartered Certified Accountants Chartered Tax Advisers
14a Albany Road
Weymouth
Dorset
DT4 9TH

Filmspotting Ltd

Registered Number 03989310

Balance Sheet as at 31 May 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	25,378	28,414
		<u>25,378</u>	<u>28,414</u>
Current assets			
Stocks		18,670	22,695
Debtors		3,485	6,980
Cash at bank and in hand		7,525	1,717
Total current assets		<u>29,680</u>	<u>31,392</u>
Creditors: amounts falling due within one year		(42,687)	(42,803)
Net current assets (liabilities)		(13,007)	(11,411)
Total assets less current liabilities		<u>12,371</u>	<u>17,003</u>
Total net assets (liabilities)		<u>12,371</u>	<u>17,003</u>
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		11,371	16,003
Shareholders funds		<u>12,371</u>	<u>17,003</u>

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- a. For the year ending 31 May 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 November 2011

And signed on their behalf by:

Mr. D.J. Millar, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 May 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Short leasehold	0% in accordance with the property
Fixtures and fittings	15% on reducing balance
Computer equipment	33% on reducing balance

2 **Tangible fixed assets**

		Total
		£
Cost		
At 01 June 2010	-	59,349
At 31 May 2011	-	<u>59,349</u>
Depreciation		
At 01 June 2010		30,935
Charge for year	-	3,036
At 31 May 2011	-	<u>33,971</u>
Net Book Value		
At 31 May 2011		25,378
At 31 May 2010	-	<u>28,414</u>

3 **Share capital**

**Allotted, called up and fully
paid:**

1000 Ordinary shares of £1
each

2011
£

1,000

2010
£

1,000