

Registered Number 03989310

Filmspotting Ltd

Abbreviated Accounts

31 May 2009

Filmspotting Ltd

Registered Number 03989310

Company Information

Registered Office:

14A Albany Road
Weymouth
Dorset
DT4 9TH

Reporting Accountants:

Advoco
Chartered Tax Advisers & Accountants
14A Albany Road
Weymouth
Dorset
DT4 9TH

Filmspotting Ltd

Registered Number 03989310

Balance Sheet as at 31 May 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Tangible	2		31,528		35,340
			<u>31,528</u>		<u>35,340</u>
Current assets					
Stocks		23,520		24,450	
Debtors		1,719		800	
Cash at bank and in hand		2,327		500	
Total current assets		<u>27,566</u>		<u>25,750</u>	
Creditors: amounts falling due within one year		(50,807)		(51,767)	
Net current assets (liabilities)			(23,241)		(26,017)
Total assets less current liabilities			<u>8,287</u>		<u>9,323</u>
Total net assets (liabilities)			<u>8,287</u>		<u>9,323</u>
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			7,287		8,323
Shareholders funds			<u>8,287</u>		<u>9,323</u>

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- a. For the year ending 31 May 2009 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 01 October 2009

And signed on their behalf by:

Mr. D.J. Millar, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 May 2009

1 **Accounting policies**

Basis of preparing the financial statements

The Director of the Company has agreed not to withdraw the funds that he is owed by the Company to the detriment of the Company's other creditors. As a result the Company is considered to be a going concern and so accordingly the accounts have been prepared on this basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Short leasehold	0% in accordance with the property
Fixtures and fittings	15% on reducing balance
Computer equipment	33% on reducing balance

2 **Tangible fixed assets**

		Total £
Cost		
At 31 May 2008		59,000
At 31 May 2009	-	<u>59,000</u>
Depreciation		
At 31 May 2008		23,660
Charge for year	-	<u>3,812</u>
At 31 May 2009	-	<u>27,472</u>
Net Book Value		
At 31 May 2008		35,340
At 31 May 2009	-	<u>31,528</u>

3 **Share capital**

2009

2008

	£	£
Authorised share capital:		
Allotted, called up and fully paid:		
1000 Ordinary shares of £1 each	1,000	1,000