

Abbreviated Unaudited Accounts for the Year Ended 31 May 2008

for

Filmspotting Ltd

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Filmspotting Ltd

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for the Year Ended 31 May 2008

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**Filmspotting Ltd**  
**Company Information**  
**for the Year Ended 31 May 2008**

**DIRECTOR.** D.J. Millar

**SECRETARY:** G. Millar

**REGISTERED OFFICE** 42 Dorchester Road  
Weymouth  
Dorset  
DT4 7JZ

**REGISTERED NUMBER:** 3989310 (England and Wales)

**ACCOUNTANTS:** Roger Wood & Co. Ltd  
Chartered Tax Advisers & Accountants  
42 Dorchester Road  
Weymouth  
Dorset  
DT4 7JZ

**Filmspotting Ltd**  
**Abbreviated Balance Sheet**  
**31 May 2008**

|                                              | Notes | 2008<br>£       | 2007<br>£       |
|----------------------------------------------|-------|-----------------|-----------------|
| <b>FIXED ASSETS</b>                          |       |                 |                 |
| Tangible assets                              | 2     | 35,340          | 39,708          |
| <b>CURRENT ASSETS</b>                        |       |                 |                 |
| Stocks                                       |       | 24,450          | 24,611          |
| Debtors                                      |       | 800             | 1,660           |
| Cash at bank and in hand                     |       | 500             | 3,145           |
|                                              |       | <u>25,750</u>   | <u>29,416</u>   |
| <b>CREDITORS</b>                             |       |                 |                 |
| Amounts falling due within one year          |       | <u>51,767</u>   | <u>50,951</u>   |
| <b>NET CURRENT LIABILITIES</b>               |       | <u>(26,017)</u> | <u>(21,535)</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | 9,323           | 18,173          |
| <b>PROVISIONS FOR LIABILITIES</b>            |       | -               | 929             |
| <b>NET ASSETS</b>                            |       | <u>9,323</u>    | <u>17,244</u>   |
| <b>CAPITAL AND RESERVES</b>                  |       |                 |                 |
| Called up share capital                      | 3     | 1,000           | 1,000           |
| Profit and loss account                      |       | <u>8,323</u>    | <u>16,244</u>   |
| <b>SHAREHOLDERS' FUNDS</b>                   |       | <u>9,323</u>    | <u>17,244</u>   |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2008 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on  
 . . . . . 1-10-08 . . . and were signed by:



. . . . .  
 D.J. Millar - Director

The notes form part of these abbreviated accounts

# Filmspotting Ltd

## Notes to the Abbreviated Accounts for the Year Ended 31 May 2008

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold - in accordance with the property  
Fixtures and fittings- 15% on reducing balance  
Computer equipment - 33% on reducing balance

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

### 2 TANGIBLE FIXED ASSETS

|                       | Total<br>£ |
|-----------------------|------------|
| <b>COST</b>           |            |
| At 1 June 2007        |            |
| and 31 May 2008       | 59,000     |
| <b>DEPRECIATION</b>   |            |
| At 1 June 2007        | 19,292     |
| Charge for year       | 4,368      |
| At 31 May 2008        | 23,660     |
| <b>NET BOOK VALUE</b> |            |
| At 31 May 2008        | 35,340     |
| At 31 May 2007        | 39,708     |

### 3 CALLED UP SHARE CAPITAL

| Authorised, allotted, issued and fully paid: |          |                   |           |
|----------------------------------------------|----------|-------------------|-----------|
| Number:                                      | Class.   | Nominal<br>value. |           |
| 1,000                                        | Ordinary | £1                |           |
|                                              |          | 2008<br>£         | 2007<br>£ |
|                                              |          | 1,000             | 1,000     |