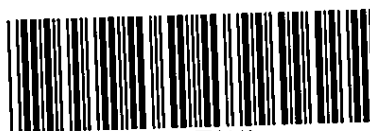


Abbreviated Unaudited Accounts for the Year Ended 31 May 2007

for

Filmspotting Ltd

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COMPANIES HOUSE

Filmspotting Ltd

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for the Year Ended 31 May 2007

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Filmspotting Ltd
Company Information
for the Year Ended 31 May 2007

DIRECTOR D J Millar

SECRETARY G Millar

REGISTERED OFFICE 42 Dorchester Road
Weymouth
Dorset
DT4 7JZ

REGISTERED NUMBER 3989310 (England and Wales)

ACCOUNTANTS Roger Wood & Co Ltd
Chartered Accountants
42 Dorchester Road
Weymouth
Dorset
DT4 7JZ

Filmspotting Ltd
Abbreviated Balance Sheet
31 May 2007

	Notes	2007 £	2006 £
FIXED ASSETS			
Tangible assets	2	39,708	44,966
CURRENT ASSETS			
Stocks		24,611	34,750
Debtors		1,660	1,517
Cash at bank and in hand		3,145	2,204
		<u>29,416</u>	<u>38,471</u>
CREDITORS			
Amounts falling due within one year		<u>50,951</u>	<u>61,143</u>
NET CURRENT LIABILITIES		<u>(21,535)</u>	<u>(22,672)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		18,173	22,294
PROVISIONS FOR LIABILITIES		<u>929</u>	<u>779</u>
NET ASSETS		<u><u>17,244</u></u>	<u><u>21,515</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	1,000	1,000
Profit and loss account		<u>16,244</u>	<u>20,515</u>
SHAREHOLDERS' FUNDS		<u><u>17,244</u></u>	<u><u>21,515</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2007.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on
and were signed by



D J Millar - Director

The notes form part of these abbreviated accounts

Filmspotting Ltd

Notes to the Abbreviated Accounts for the Year Ended 31 May 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings- 15% on reducing balance

Motor vehicles - 25% on reducing balance

Computer equipment - 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2006	65,045
Additions	499
Disposals	(6,544)
At 31 May 2007	<u>59,000</u>
DEPRECIATION	
At 1 June 2006	20,079
Charge for year	4,204
Eliminated on disposal	(4,991)
At 31 May 2007	<u>19,292</u>
NET BOOK VALUE	
At 31 May 2007	<u>39,708</u>
At 31 May 2006	<u>44,966</u>

3 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid			
Number	Class	Nominal value	
1,000	Ordinary	£1	
		2007 £	2006 £
		<u>1,000</u>	<u>1,000</u>