

Abbreviated Unaudited Accounts for the Year Ended 31 May 2006

for

Filmspotting Ltd

FRIDAY



AXWHNLD5

A08

15/12/2006

705

COMPANIES HOUSE

Filmspotting Ltd

Contents of the Abbreviated Accounts
for the Year Ended 31 May 2006

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Filmspotting Ltd
Company Information
for the Year Ended 31 May 2006

DIRECTOR: D.J. Millar

SECRETARY: G. Millar

REGISTERED OFFICE: 42 Dorchester Road
Weymouth
Dorset
DT4 7JZ

REGISTERED NUMBER: 3989310 (England and Wales)

ACCOUNTANTS: Roger Wood & Co. Ltd.
Chartered Accountants
42 Dorchester Road
Weymouth
Dorset
DT4 7JZ

Filmspotting Ltd
Abbreviated Balance Sheet
31 May 2006

	Notes	2006 £	2005 £
FIXED ASSETS			
Tangible assets	2	44,966	48,851
CURRENT ASSETS			
Stocks		34,750	20,587
Debtors		1,517	1,517
Cash at bank and in hand		2,204	3,918
		<u>38,471</u>	<u>26,022</u>
CREDITORS			
Amounts falling due within one year		61,143	65,928
NET CURRENT LIABILITIES		<u>(22,672)</u>	<u>(39,906)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		22,294	8,945
PROVISIONS FOR LIABILITIES		779	2,453
NET ASSETS		<u>21,515</u>	<u>6,492</u>
CAPITAL AND RESERVES			
Called up share capital	3	1,000	1,000
Profit and loss account		20,515	5,492
SHAREHOLDERS' FUNDS		<u>21,515</u>	<u>6,492</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on
 12/12/06 and were signed by:



 Director

The notes form part of these abbreviated accounts

Filmspotting Ltd

Notes to the Abbreviated Accounts for the Year Ended 31 May 2006

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings- 15% on reducing balance
Motor vehicles - 25% on reducing balance
Computer equipment - 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2005	63,646
Additions	1,399
At 31 May 2006	65,045
DEPRECIATION	
At 1 June 2005	14,795
Charge for year	5,284
At 31 May 2006	20,079
NET BOOK VALUE	
At 31 May 2006	44,966
At 31 May 2005	48,851

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2006 £	2005 £
1,000	Ordinary	£1	1,000	1,000