

REGISTERED NUMBER: 3989310 (England and Wales)

Unaudited Abbreviated Accounts for the Year Ended 31 May 2005

for

Filmspotting Ltd



Filmspotting Ltd

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for the Year Ended 31 May 2005

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Filmspotting Ltd
Company Information
for the Year Ended 31 May 2005

DIRECTOR: D.J. Millar

SECRETARY: G. Millar

REGISTERED OFFICE: 42 Dorchester Road
Weymouth
Dorset
DT4 7JZ

REGISTERED NUMBER: 3989310 (England and Wales)

ACCOUNTANTS: Roger Wood & Co. Ltd.
Chartered Accountants
42 Dorchester Road
Weymouth
Dorset
DT4 7JZ

Filmspotting Ltd

Abbreviated Balance Sheet
31 May 2005

		2005		2004	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		48,851		17,961
CURRENT ASSETS:					
Stocks		20,587		19,246	
Debtors		1,517		1,326	
Cash at bank and in hand		3,918		17,334	
		26,022		37,906	
CREDITORS: Amounts falling due within one year		65,928		52,239	
NET CURRENT LIABILITIES:			(39,906)		(14,333)
TOTAL ASSETS LESS CURRENT LIABILITIES:			8,945		3,628
PROVISIONS FOR LIABILITIES AND CHARGES:			2,453		877
			£6,492		£2,751
CAPITAL AND RESERVES:					
Called up share capital	3		1,000		1,000
Profit and loss account			5,492		1,751
SHAREHOLDERS' FUNDS:			£6,492		£2,751

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:


.....
- Director

Approved by the Board on 28/1/06

The notes form part of these abbreviated accounts

Filmspotting Ltd

Notes to the Abbreviated Accounts for the Year Ended 31 May 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc- 33% on reducing balance,
25% on reducing balance and
15% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 June 2004	26,682
Additions	36,965
	<u>63,647</u>
At 31 May 2005	
DEPRECIATION:	
At 1 June 2004	8,721
Charge for year	6,075
	<u>14,796</u>
At 31 May 2005	
NET BOOK VALUE:	
At 31 May 2005	<u>48,851</u>
At 31 May 2004	<u>17,961</u>

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2005 £	2004 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>