

REGISTERED NUMBER: 3989310 (England and Wales)

Abbreviated Accounts for the Year Ended 31 May 2003

for

Filmspotting Ltd



Filmspotting Ltd

**Contents of the Abbreviated Accounts
for the Year Ended 31 May 2003**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Filmspotting Ltd
Company Information
for the Year Ended 31 May 2003

DIRECTOR: D.J. Millar

SECRETARY: G. Millar

REGISTERED OFFICE: 42 Dorchester Road
Weymouth
Dorset
DT4 7JZ

REGISTERED NUMBER: 3989310 (England and Wales)

ACCOUNTANTS: Roger Wood & Co. Ltd.
Chartered Accountants
42 Dorchester Road
Weymouth
Dorset
DT4 7JZ

Filmspotting Ltd

**Abbreviated Balance Sheet
31 May 2003**

		2003		2002	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		16,454		12,774
CURRENT ASSETS:					
Stocks		18,369		16,858	
Debtors		815		1,081	
Cash at bank and in hand		10,146		655	
		<u>29,330</u>		<u>18,594</u>	
CREDITORS: Amounts falling due within one year		<u>36,407</u>		<u>28,693</u>	
NET CURRENT LIABILITIES:			<u>(7,077)</u>		<u>(10,099)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			9,377		2,675
PROVISIONS FOR LIABILITIES AND CHARGES:			1,209		812
			<u>£8,168</u>		<u>£1,863</u>
CAPITAL AND RESERVES:					
Called up share capital	3		1,000		1,000
Profit and loss account			7,168		863
SHAREHOLDERS' FUNDS:			<u>£8,168</u>		<u>£1,863</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Filmspotting Ltd

**Abbreviated Balance Sheet
31 May 2003**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



.....
- Director

Approved by the Board on 6/12/03

The notes form part of these financial statements

Filmspotting Ltd

Notes to the Abbreviated Accounts for the Year Ended 31 May 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 33% on reducing balance, 25% on reducing balance and 15% on reducing balance
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Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 June 2002	15,265
Additions	6,860
At 31 May 2003	22,125
DEPRECIATION:	
At 1 June 2002	2,491
Charge for year	3,180
At 31 May 2003	5,671
NET BOOK VALUE:	
At 31 May 2003	16,454
At 31 May 2002	12,774

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2003	2002
		£	£	£
1,000	Ordinary	£1	1,000	1,000