

Abbreviated Financial Statements for the Year Ended 31 May 2002

for

Filmspotting Ltd



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COMPANIES HOUSE

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30/10/02

Filmspotting Ltd

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for the Year Ended 31 May 2002**

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Filmspotting Ltd
Company Information
for the Year Ended 31 May 2002

DIRECTOR: D.J. Millar

SECRETARY: Mr. G. Millar.

REGISTERED OFFICE: 42 Dorchester Road
Weymouth
Dorset
DT4 7JZ

REGISTERED NUMBER: 3989310 (England and Wales)

ACCOUNTANTS: Roger Wood & Co.,
Chartered Accountants
42 Dorchester Road
Weymouth
Dorset
DT4 7JZ

Filmspotting Ltd

**Abbreviated Balance Sheet
31 May 2002**

		2002		2001	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		12,774		5,816
CURRENT ASSETS:					
Stocks		16,858		18,349	
Debtors		1,081		650	
Cash at bank and in hand		655		23,061	
		<u>18,594</u>		<u>42,060</u>	
CREDITORS: Amounts falling due within one year		<u>28,693</u>		<u>46,546</u>	
NET CURRENT LIABILITIES:			<u>(10,099)</u>		<u>(4,486)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			2,675		1,330
PROVISIONS FOR LIABILITIES AND CHARGES:			812		256
			<u>£1,863</u>		<u>£1,074</u>
CAPITAL AND RESERVES:					
Called up share capital	3		1,000		1,000
Profit and loss account			863		74
SHAREHOLDERS' FUNDS:			<u>£1,863</u>		<u>£1,074</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Filmspotting Ltd

**Abbreviated Balance Sheet
31 May 2002**

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
- DIRECTOR

Approved by the Board on 19/10/02

The notes form part of these financial statements

Filmspotting Ltd

Notes to the Abbreviated Financial Statements for the Year Ended 31 May 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 25% on reducing balance and 15% on reducing balance
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Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 June 2001	6,416
Additions	8,849
At 31 May 2002	15,265
DEPRECIATION:	
At 1 June 2001	600
Charge for year	1,891
At 31 May 2002	2,491
NET BOOK VALUE:	
At 31 May 2002	12,774
At 31 May 2001	5,816

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2002 £	2001 £
1,000	Ordinary	£1	1,000	1,000