REGISTERED NUMBER: 03988198 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 May 2025

for

LAN CONCEPTS LIMITED

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for the Year Ended 31 May 2025

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Company Information
for the Year Ended 31 May 2025

DIRECTORS:	K Clark M F Culver
SECRETARY:	Mrs R J Clark
REGISTERED OFFICE:	May Lodge Park Lane Cane End Reading Berkshire RG4 9HP
REGISTERED NUMBER:	03988198 (England and Wales)
ACCOUNTANTS:	Arcadian Accounting Ltd 152 Kidmore End Road Emmer Green Reading Berkshire RG4 8SP

Balance Sheet
31 May 2025

	Notes	31.5.25 £	£	31.5.24 £	£
FIXED ASSETS					
Tangible assets	4		39,568		7,714
Investments	5		101		101
			39,669		7,815
CURRENT ASSETS					
Debtors	6	263,691		717,965	
Cash at bank		555,223		228,207	
		818,914		946,172	
CREDITORS					
Amounts falling due within one year	7	232,266		135,547	
NET CURRENT ASSETS			586,648		810,625
TOTAL ASSETS LESS CURRENT LIABILITIES			626,317		818,440
PROVISIONS FOR LIABILITIES			-		1,466
NET ASSETS			626,317		816,974
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			626,217		816,874
SHAREHOLDERS' FUNDS			626,317		816,974

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2025 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit & Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 November 2025 and were signed on its behalf by:

K Clark - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

LAN CONCEPTS LIMITED is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance

Investments in associates
Investments in associate undertakings are recognised at cost.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit & Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2024 - 3) .

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4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 June 2024	82,681
Additions	51,217
Disposals	(34,695)
At 31 May 2025	99,203
DEPRECIATION	
At 1 June 2024	74,967
Charge for year	13,188
Eliminated on disposal	(28,520)
At 31 May 2025	59,635
NET BOOK VALUE	
At 31 May 2025	39,568
At 31 May 2024	7,714

5. FIXED ASSET INVESTMENTS

	Interest in associate £
COST	
At 1 June 2024 and 31 May 2025	101
NET BOOK VALUE	
At 31 May 2025	101
At 31 May 2024	101

6. DEBTORS

	31.5.25 £	31.5.24 £
Amounts falling due within one year:		
Trade debtors	192,240	114,971
Paye/NI/CIS repayable	15,871	-
Corporation Tax repayable	36,347	-
VAT	18,324	-
Prepayments and accrued income	909	431
	263,691	115,402
Amounts falling due after more than one year:		
Amounts owed by/to Associates	-	602,563
Aggregate amounts	263,691	717,965

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7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.25	31.5.24
	£	£
Trade creditors	223,967	71,998
Tax	-	36,347
Social security and other taxes	-	3,392
VAT	-	9,209
Other creditors	727	6,021
Directors' current accounts	2,922	4,230
Accrued expenses	4,650	4,350
	232,266	135,547

8. RELATED PARTY DISCLOSURES

The Company is under the control of Mr Kevin Clark and Mrs Rebecca Clark who own 65% of the Issued Share Capital. Mr Kevin Clark and Mr Mark Culver are both directors of the Company.

The company is the holding company of Electrical Concepts Ltd (by holding 66.67% of the Issued Share Capital), which is also ultimately under the control of Mr Kevin Clark, Mrs Rebecca Clark and Mr Mark Culver.
At 31st May 2025 the company was owed £5,017 (2024: £4,245) from Electrical Concepts Ltd in respect of arm's length transactions between the two companies.
The total amount of transactions between the two companies were as follows:

£4,709 - sales (2024: £3,538)

The company is the holding company of Property Concepts (Southern) Ltd (by holding 100% of the Issued Share Capital), which is also ultimately under the control of Mr Kevin Clark, Mrs Rebecca Clark and Mr Mark Culver.
The total Loan granted to Property Concepts (Southern) Ltd is £0 at 31st May 2025 (2024: £602,563).
At 31st May 2025 the company was owed £0 (2024: £6,000) from Property Concepts (Southern) Ltd in respect of arm's length transactions between the two companies.
The total amount of transactions between the two companies were as follows:

£0 - sales (2024: £5,000)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.