

Abbreviated Unaudited Accounts

for the Year Ended 31 May 2013

for

Lan Concepts Ltd

Contents of the Abbreviated Accounts  
for the Year Ended 31 May 2013

|                                   | Page |
|-----------------------------------|------|
| Company Information               | 1    |
| Abbreviated Balance Sheet         | 2    |
| Notes to the Abbreviated Accounts | 3    |

**DIRECTORS:**

K Clark  
M Culver

**SECRETARY:**

R J Clark

**REGISTERED OFFICE:**

Equity House  
4-6 School Road  
Tilehurst  
READING  
Berkshire  
RG31 5AL

**REGISTERED NUMBER:**

03988198 (England and Wales)

**ACCOUNTANTS:**

Avalon Accounting  
Equity House  
4-6 School Road Tilehurst  
Reading  
Berks  
RG31 5AL

Abbreviated Balance Sheet

31 May 2013

|                                              | Notes | 31.5.13<br>£   | 31.5.12<br>£   |
|----------------------------------------------|-------|----------------|----------------|
| <b>FIXED ASSETS</b>                          |       |                |                |
| Tangible assets                              | 2     | 16,860         | 21,454         |
| <b>CURRENT ASSETS</b>                        |       |                |                |
| Debtors                                      |       | 206,259        | 217,573        |
| Cash at bank                                 |       | 375,359        | 251,363        |
|                                              |       | <u>581,618</u> | <u>468,936</u> |
| <b>CREDITORS</b>                             |       |                |                |
| Amounts falling due within one year          |       | (166,816)      | (225,272)      |
| <b>NET CURRENT ASSETS</b>                    |       | <u>414,802</u> | <u>243,664</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | 431,662        | 265,118        |
| <b>PROVISIONS FOR LIABILITIES</b>            |       | (3,668)        | (4,687)        |
| <b>NET ASSETS</b>                            |       | <u>427,994</u> | <u>260,431</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |                |                |
| Called up share capital                      | 3     | 100            | 100            |
| Profit and loss account                      |       | 427,894        | 260,331        |
| <b>SHAREHOLDERS' FUNDS</b>                   |       | <u>427,994</u> | <u>260,431</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21 November 2013 and were signed on its behalf by:

K Clark - Director

Notes to the Abbreviated Accounts  
for the Year Ended 31 May 2013

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 25% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **TANGIBLE FIXED ASSETS**

|                       | <b>Total<br/>£</b> |
|-----------------------|--------------------|
| <b>COST</b>           |                    |
| At 1 June 2012        | 64,037             |
| Additions             | 1,026              |
| At 31 May 2013        | <u>65,063</u>      |
| <b>DEPRECIATION</b>   |                    |
| At 1 June 2012        | 42,583             |
| Charge for year       | 5,620              |
| At 31 May 2013        | <u>48,203</u>      |
| <b>NET BOOK VALUE</b> |                    |
| At 31 May 2013        | <u>16,860</u>      |
| At 31 May 2012        | <u>21,454</u>      |

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class:   | Nominal<br>value: | 31.5.13<br>£ | 31.5.12<br>£ |
|---------|----------|-------------------|--------------|--------------|
| 100     | Ordinary | £1                | <u>100</u>   | <u>100</u>   |

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 May 2013

4. **TRANSACTIONS WITH DIRECTORS**

The following loan to directors subsisted during the years ended 31 May 2013 and 31 May 2012:

|                                      | 31.5.13<br>£ | 31.5.12<br>£ |
|--------------------------------------|--------------|--------------|
| <b>M Culver</b>                      |              |              |
| Balance outstanding at start of year | -            | -            |
| Amounts advanced                     | 30           | -            |
| Amounts repaid                       | -            | -            |
| Balance outstanding at end of year   | <u>30</u>    | <u>-</u>     |

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