

Abbreviated Unaudited Accounts

for the Year Ended 31 May 2011

for

Lan Concepts Ltd

THURSDAY



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COMPANIES HOUSE

Lan Concepts Ltd

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for the Year Ended 31 May 2011

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Lan Concepts Ltd

Company Information
for the Year Ended 31 May 2011

DIRECTORS: K Clark
M Culver

SECRETARY: R J Clark

REGISTERED OFFICE: Equity House
4-6 School Road
Tilehurst
READING
Berkshire
RG31 5AL

REGISTERED NUMBER: 03988198 (England and Wales)

ACCOUNTANTS: Avalon Accounting
Equity House
4-6 School Road Tilehurst
Reading
Berks
RG31 5AL

Lan Concepts Ltd

Abbreviated Balance Sheet

31 May 2011

	Notes	31.5.11 £	31 5 10 £
FIXED ASSETS			
Tangible assets	2	23,512	6,291
CURRENT ASSETS			
Debtors		334,894	151,306
Cash at bank		178,920	302,444
		<u>513,814</u>	<u>453,750</u>
CREDITORS			
Amounts falling due within one year		(227,071)	(205,471)
NET CURRENT ASSETS		<u>286,743</u>	<u>248,279</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		310,255	254,570
PROVISIONS FOR LIABILITIES		(5,913)	(924)
NET ASSETS		<u><u>304,342</u></u>	<u><u>253,646</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		304,242	253,546
SHAREHOLDERS' FUNDS		<u><u>304,342</u></u>	<u><u>253,646</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 16 December 2011 and were signed on its behalf by



K Clark - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 May 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2010	33,885
Additions	25,059
At 31 May 2011	58,944
DEPRECIATION	
At 1 June 2010	27,594
Charge for year	7,838
At 31 May 2011	35,432
NET BOOK VALUE	
At 31 May 2011	23,512
At 31 May 2010	6,291

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid				
Number	Class	Nominal value	31.5.11 £	31.5.10 £
100	Ordinary	£1	100	100