

Unaudited Abbreviated Accounts

for the Year Ended 31 May 2005

for

Lan Concepts Ltd



Lan Concepts Ltd

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for the Year Ended 31 May 2005

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Lan Concepts Ltd

Company Information
for the Year Ended 31 May 2005

DIRECTORS: K Clark
M Culver

SECRETARY: R J Clark

REGISTERED OFFICE: Equity House
4-6 School Road
Tilehurst
Reading
BERKSHIRE
RG31 5AL

REGISTERED NUMBER: 3988198 (England and Wales)

ACCOUNTANTS: Avalon Accounting
Equity House
4-6 School Road Tilehurst
Reading
Berks
RG31 5AL

Abbreviated Balance Sheet
31 May 2005

		<u>31.5.05</u>	<u>31.5.04</u>
	Notes	£	£
FIXED ASSETS:			
Tangible assets	2	10,515	8,456
Investments	3	-	12,000
		<u>10,515</u>	<u>20,456</u>
CURRENT ASSETS:			
Debtors		144,536	87,502
Cash at bank		142,837	175,986
		287,373	263,488
CREDITORS: Amounts falling due within one year		(104,113)	(110,889)
NET CURRENT ASSETS:		<u>183,260</u>	<u>152,599</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:		193,775	173,055
PROVISIONS FOR LIABILITIES AND CHARGES:		(1,291)	(1,590)
		<u>£192,484</u>	<u>£171,465</u>
CAPITAL AND RESERVES:			
Called up share capital	4	100	100
Profit and loss account		192,384	171,365
SHAREHOLDERS' FUNDS:		<u>£192,484</u>	<u>£171,465</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

Lan Concepts Ltd

Abbreviated Balance Sheet

31 May 2005

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, consisting of a large capital 'C' followed by several loops and a long horizontal stroke.

- Director

Approved by the Board on 23 March 2006

The notes form part of these abbreviated accounts

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total
	£
COST:	
At 1 June 2004	18,120
Additions	5,564
At 31 May 2005	23,684
DEPRECIATION:	
At 1 June 2004	9,664
Charge for year	3,505
At 31 May 2005	13,169
NET BOOK VALUE:	
At 31 May 2005	10,515
At 31 May 2004	8,456

3. **FIXED ASSET INVESTMENTS**

	£
COST:	
At 1 June 2004	12,000
Disposals	(12,000)
At 31 May 2005	-
NET BOOK VALUE:	
At 31 May 2005	-
At 31 May 2004	12,000

3. **FIXED ASSET INVESTMENTS - continued**

The company's investments at the balance sheet date in the share capital of unlisted companies include the following:

Lanseer Ltd

Country of incorporation: England & Wales

Nature of business: IT Distribution

Class of shares:	% holding		
Ordinary	90.00		
		31.5.05	31.5.04
		£	£
Aggregate capital and reserves		-	19,643
Profit for the year		-	917
		<u><u> </u></u>	<u><u> </u></u>

4. **CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	31.5.05	31.5.04
		£	£	
1,000	Ordinary	£1	1,000	1,000
			<u><u> </u></u>	<u><u> </u></u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.5.05	31.5.04
		£	£	
100	Ordinary	£1	100	100
			<u><u> </u></u>	<u><u> </u></u>