

REGISTERED NUMBER: 3988198 (England and Wales)

Unaudited Abbreviated Accounts

for the Year Ended 31 May 2004

for

Lan Concepts Ltd



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for the Year Ended 31 May 2004

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Lan Concepts Ltd

Company Information
for the Year Ended 31 May 2004

DIRECTORS: K Clark
M Culver

SECRETARY: R J Clark

REGISTERED OFFICE: 35 Oregon Avenue
Tilehurst
Reading
Berkshire
RG31 6RZ

REGISTERED NUMBER: 3988198 (England and Wales)

ACCOUNTANTS: Avalon Accounting
35 Oregon Avenue
Tilehurst
Reading
Berks
RG31 6RZ

Lan Concepts Ltd

Abbreviated Balance Sheet
31 May 2004

		31.5.04	31.5.03
	Notes	£	£
FIXED ASSETS:			
Tangible assets	2	8,456	10,406
Investments	3	12,000	-
		<u>20,456</u>	<u>10,406</u>
CURRENT ASSETS:			
Debtors		87,502	238,501
Cash at bank		175,986	40,791
		<u>263,488</u>	<u>279,292</u>
CREDITORS: Amounts falling due within one year		<u>(110,889)</u>	<u>(163,107)</u>
NET CURRENT ASSETS:		<u>152,599</u>	<u>116,185</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u>173,055</u>	<u>126,591</u>
PROVISIONS FOR LIABILITIES AND CHARGES:		<u>(1,590)</u>	<u>(1,964)</u>
		<u><u>£171,465</u></u>	<u><u>£124,627</u></u>
CAPITAL AND RESERVES:			
Called up share capital	4	100	100
Profit and loss account		171,365	124,527
SHAREHOLDERS' FUNDS:		<u><u>£171,465</u></u>	<u><u>£124,627</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Lan Concepts Ltd

Abbreviated Balance Sheet
31 May 2004

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, consisting of a stylized 'K' followed by a series of loops and a horizontal line.

- Director

Approved by the Board on 23 December 2004

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 May 2004

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total
	£
COST:	
At 1 June 2003	17,253
Additions	867
At 31 May 2004	18,120
DEPRECIATION:	
At 1 June 2003	6,846
Charge for year	2,818
At 31 May 2004	9,664
NET BOOK VALUE:	
At 31 May 2004	8,456
At 31 May 2003	10,406

3. **FIXED ASSET INVESTMENTS**

	£
COST:	
Additions	12,000
At 31 May 2004	12,000
NET BOOK VALUE:	
At 31 May 2004	12,000

3. **FIXED ASSET INVESTMENTS - continued**

The company's investments at the balance sheet date in the share capital of unlisted companies include the following:

Lanseer Ltd

Nature of business: IT Distribution

Class of shares:	%
Ordinary	holding 90.00

31.5.04

£

Aggregate capital and reserves

19,643

Profit for the year

917

4. **CALLED UP SHARE CAPITAL**

Authorised:

Number:	Class:	Nominal	31.5.04	31.5.03
		value:	£	£
1,000	Ordinary	£1	1,000	1,000

Allotted, issued and fully paid:

Number:	Class:	Nominal	31.5.04	31.5.03
		value:	£	£
100	Ordinary	£1	100	100