

Abbreviated Financial Statements

for the Year Ended 31 May 2002

for

Lan Concepts Ltd



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for the Year Ended 31 May 2002

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Lan Concepts Ltd

Company Information

for the Year Ended 31 May 2002

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DIRECTORS:

K Clark
M Culver

SECRETARY:

A.Clark

REGISTERED OFFICE:

24 Blossom Avenue
Theale
Reading
Berkshire
RG7 5AY

REGISTERED NUMBER:

3988198 (England and Wales)

ACCOUNTANTS:

Avalon Accounting
35 Oregon Avenue
Tilehurst
Reading
Berks
RG31 6RZ

Lan Concepts Ltd

Abbreviated Balance Sheet

31 May 2002

		<u>31.5.02</u>	<u>31.5.01</u>
	Notes	£	£
FIXED ASSETS:			
Tangible assets	2	6,288	3,844
CURRENT ASSETS:			
Debtors		78,154	211,482
Cash at bank		15,191	3,025
		<u>93,345</u>	<u>214,507</u>
CREDITORS: Amounts falling due within one year		<u>(56,871)</u>	<u>(152,936)</u>
NET CURRENT ASSETS:		<u>36,474</u>	<u>61,571</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u><u>£42,762</u></u>	<u><u>£65,415</u></u>
CAPITAL AND RESERVES:			
Called up share capital	3	100	100
Profit and loss account		42,662	65,315
SHAREHOLDERS' FUNDS:		<u><u>£42,762</u></u>	<u><u>£65,415</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2002.

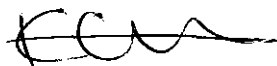
The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



- DIRECTOR

Approved by the Board on 2 September 2002

The notes form part of these financial statements

Notes to the Abbreviated Financial Statements
for the Year Ended 31 May 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 June 2001	5,125
Additions	4,541
At 31 May 2002	9,666
DEPRECIATION:	
At 1 June 2001	1,281
Charge for year	2,097
At 31 May 2002	3,378
NET BOOK VALUE:	
At 31 May 2002	6,288
At 31 May 2001	3,844

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	31.5.02	31.5.01
		value:	£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.5.02	31.5.01
		value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>