

Abbreviated Financial Statements
for the Period 9 May 2000 to 31 May 2001
for
Lan Concepts Ltd



Contents of the Abbreviated Financial Statements
for the Period 9 May 2000 to 31 May 2001

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Financial Statements	3

Lan Concepts Ltd

Company Information

for the Period 9 May 2000 to 31 May 2001

DIRECTORS:

K Clark
M Culver

SECRETARY:

A.Clark

REGISTERED OFFICE:

24 Blossom Avenue
Theale
Reading
Berkshire
RG7 5AY

REGISTERED NUMBER:

3988198 (England and Wales)

ACCOUNTANTS:

Avalon Accounting
35 Oregon Avenue
Tilehurst
Reading
Berks
RG31 6RZ

Abbreviated Balance Sheet

31 May 2001

	Notes	£	£
FIXED ASSETS:			
Tangible assets	2		3,844
CURRENT ASSETS:			
Debtors		211,482	
Cash at bank		3,025	
		214,507	
CREDITORS: Amounts falling due within one year		152,936	
NET CURRENT ASSETS:			61,571
TOTAL ASSETS LESS CURRENT LIABILITIES:			£65,415
CAPITAL AND RESERVES:			
Called up share capital	3		100
Profit and loss account			65,315
SHAREHOLDERS' FUNDS:			£65,415

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 May 2001.

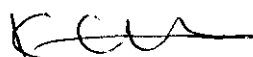
The members have not required the company to obtain an audit of its financial statements for the period ended 31 May 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



- DIRECTOR

Approved by the Board on 10 January 2002

Notes to the Abbreviated Financial Statements
for the Period 9 May 2000 to 31 May 2001

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. **TANGIBLE FIXED ASSETS**

	Total
	<u>£</u>
COST:	
Additions	<u>5,125</u>
At 31 May 2001	<u>5,125</u>
DEPRECIATION:	
Charge for period	<u>1,281</u>
At 31 May 2001	<u>1,281</u>
NET BOOK VALUE:	
At 31 May 2001	<u><u>3,844</u></u>

3. **CALLED UP SHARE CAPITAL**

Authorised:			
Number:	Class:	Nominal value:	£
1,000	Ordinary	£1	<u><u>1,000</u></u>
Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	£
100	Ordinary	£1	<u><u>100</u></u>