

REGISTERED NUMBER: 03987621 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2016
FOR
PINPOINT DEVELOPMENTS LIMITED**

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for the Year Ended 31 August 2016

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PINPOINT DEVELOPMENTS LIMITED

COMPANY INFORMATION

for the Year Ended 31 August 2016

DIRECTORS:

M P McNally
Miss J O McNally
Miss G Parker

SECRETARY:

Miss J O McNally

REGISTERED OFFICE:

4 Waterford Road
Prenton
Birkenhead
Merseyside
CH41 6AF

REGISTERED NUMBER:

03987621 (England and Wales)

ACCOUNTANTS:

McLintocks Limited
Chartered Accountants
46 Hamilton Square
Birkenhead
Merseyside
CH41 5AR

ABBREVIATED BALANCE SHEET

31 August 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		364,108		364,518
Investments	3		183,974		183,974
Investment property	4		<u>1,393,743</u>		<u>1,115,993</u>
			1,941,825		1,664,485
CURRENT ASSETS					
Debtors		600,288		690,054	
Cash at bank and in hand		<u>44,675</u>		<u>108,588</u>	
		644,963		798,642	
CREDITORS					
Amounts falling due within one year	5	<u>352,197</u>		<u>332,399</u>	
NET CURRENT ASSETS			<u>292,766</u>		<u>466,243</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,234,591		2,130,728
CREDITORS					
Amounts falling due after more than one year	5		(1,315,568)		(1,226,155)
PROVISIONS FOR LIABILITIES			<u>(14,510)</u>		<u>(14,586)</u>
NET ASSETS			<u>904,513</u>		<u>889,987</u>

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31 August 2016

	Notes	2016 £	£	2015 £	£
CAPITAL AND RESERVES					
Called up share capital	6		3		3
Profit and loss account			904,510		889,984
SHAREHOLDERS' FUNDS			<u>904,513</u>		<u>889,987</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 6 April 2017 and were signed on its behalf by:

M P McNally - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 August 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value of services provided during the year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- Nil
Plant and machinery etc	- 33% on cost and 10% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 August 2016

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2015	419,918
Additions	4,495
At 31 August 2016	<u>424,413</u>
DEPRECIATION	
At 1 September 2015	55,400
Charge for year	4,905
At 31 August 2016	<u>60,305</u>
NET BOOK VALUE	
At 31 August 2016	<u>364,108</u>
At 31 August 2015	<u>364,518</u>

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 September 2015 and 31 August 2016	<u>183,974</u>
NET BOOK VALUE	
At 31 August 2016	<u>183,974</u>
At 31 August 2015	<u>183,974</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Mannacom Limited

Nature of business: Nursing home proprietors

	% holding	2016 £	2015 £
Class of shares:			
Ordinary	71.40		
Aggregate capital and reserves		339,829	309,749
Profit for the year		<u>103,280</u>	<u>94,198</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 August 2016

3. FIXED ASSET INVESTMENTS - continued**Cambrian Supported Living Limited**

Nature of business: Supported living providers

	% holding	2016	2015
Class of shares:		£	£
Ordinary	100.00		
Aggregate capital and reserves		416,727	298,703
Profit for the year		<u>130,024</u>	<u>103,742</u>

4. INVESTMENT PROPERTY

	Total £
COST	
At 1 September 2015	1,115,993
Additions	<u>277,750</u>
At 31 August 2016	<u>1,393,743</u>
NET BOOK VALUE	
At 31 August 2016	<u>1,393,743</u>
At 31 August 2015	<u>1,115,993</u>

5. CREDITORS

Creditors include an amount of £ 1,398,466 (2015 - £ 1,287,148) for which security has been given.

They also include the following debts falling due in more than five years:

	2016 £	2015 £
Repayable by instalments	<u>983,975</u>	<u>953,407</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 August 2016

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
1	Ordinary	£1	1	1
1	A Ordinary	£1	1	1
1	B Ordinary	£1	1	1
			<u>3</u>	<u>3</u>

7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended
 31 August 2016 and 31 August 2015:

	2016 £	2015 £
Miss G Parker		
Balance outstanding at start of year	68,693	68,693
Amounts repaid	(68,693)	-
Balance outstanding at end of year	<u>-</u>	<u>68,693</u>

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