

REGISTERED NUMBER: 03987621 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2012
FOR
PINPOINT DEVELOPMENTS LIMITED**

CONTENTS OF THE ABBREVIATED ACCOUNTS
for the Year Ended 31 August 2012

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

PINPOINT DEVELOPMENTS LIMITED

COMPANY INFORMATION

for the Year Ended 31 August 2012

DIRECTORS:

M P McNally
Miss J O McNally
Miss G Parker

SECRETARY:

Miss J O McNally

REGISTERED OFFICE:

4 Waterford Road
Prenton
Birkenhead
Merseyside
CH41 6AF

REGISTERED NUMBER:

03987621 (England and Wales)

ACCOUNTANTS:

McLintocks Limited
Chartered Accountants
Hamilton House
56 Hamilton Street
Birkenhead
Merseyside
CH41 5HZ

PINPOINT DEVELOPMENTS LIMITED (REGISTERED NUMBER: 03987621)**ABBREVIATED BALANCE SHEET****31 August 2012**

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		356,256		358,931
Investments	3		183,974		183,974
Investment property	4		<u>980,937</u>		<u>923,001</u>
			1,521,167		1,465,906
CURRENT ASSETS					
Debtors		425,327		418,476	
Cash at bank and in hand		<u>59,428</u>		<u>31,004</u>	
		484,755		449,480	
CREDITORS					
Amounts falling due within one year	5	<u>132,482</u>		<u>75,621</u>	
NET CURRENT ASSETS			<u>352,273</u>		<u>373,859</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,873,440		1,839,765
CREDITORS					
Amounts falling due after more than one year	5		(895,113)		(925,364)
PROVISIONS FOR LIABILITIES			<u>(4,015)</u>		<u>(4,278)</u>
NET ASSETS			<u>974,312</u>		<u>910,123</u>

The notes form part of these abbreviated accounts

PINPOINT DEVELOPMENTS LIMITED (REGISTERED NUMBER: 03987621)

ABBREVIATED BALANCE SHEET - continued

31 August 2012

	Notes	2012 £	£	2011 £	£
CAPITAL AND RESERVES					
Called up share capital	6		3		3
Profit and loss account			<u>974,309</u>		<u>910,120</u>
SHAREHOLDERS' FUNDS			<u>974,312</u>		<u>910,123</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 19 March 2013 and were signed on its behalf by:

M P McNally - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 August 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value of services provided during the year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- Nil
Plant and machinery etc	- 33% on cost and 10% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2011 and 31 August 2012	<u>401,168</u>
DEPRECIATION	
At 1 September 2011	42,237
Charge for year	<u>2,675</u>
At 31 August 2012	<u>44,912</u>
NET BOOK VALUE	
At 31 August 2012	<u>356,256</u>
At 31 August 2011	<u>358,931</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 August 2012

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 September 2011 and 31 August 2012	<u>183,974</u>
NET BOOK VALUE	
At 31 August 2012	<u>183,974</u>
At 31 August 2011	<u>183,974</u>

The company's investments at the balance sheet date in the share capital of companies include the following:

Mannacom Limited

Nature of business: Nursing home proprietors

	% holding	2012 £	2011 £
Class of shares:			
Ordinary	71.40		
Aggregate capital and reserves		251,926	223,043
Profit for the year		<u>109,584</u>	<u>6,719</u>

Cambrian Supported Living Limited

Nature of business: Supported living providers

	% holding	2012 £	2011 £
Class of shares:			
Ordinary	100.00		
Aggregate capital and reserves		115,995	71,343
Profit for the year		<u>46,152</u>	<u>16,798</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 August 2012

4. INVESTMENT PROPERTY

	Total £
COST	
At 1 September 2011	923,001
Additions	57,936
At 31 August 2012	<u>980,937</u>
NET BOOK VALUE	
At 31 August 2012	<u>980,937</u>
At 31 August 2011	<u>923,001</u>

5. CREDITORS

Creditors include an amount of £ 923,770 (2011 - £ 936,683) for which security has been given.

They also include the following debts falling due in more than five years:

	2012 £	2011 £
Repayable otherwise than by instalments	-	400,000
Repayable by instalments	<u>765,964</u>	<u>124,770</u>
	<u>765,964</u>	<u>524,770</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
3	Ordinary	£1	<u>3</u>	<u>3</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 August 2012

7. TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 31 August 2012 and 31 August 2011:

	2012 £	2011 £
Miss G Parker		
Balance outstanding at start of year	67,262	67,322
Amounts advanced	11,000	-
Amounts repaid	-	(60)
Balance outstanding at end of year	<u>78,262</u>	<u>67,262</u>

During the year, the company advanced a further interest free loan to Miss G Parker amounting to £11,000.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.