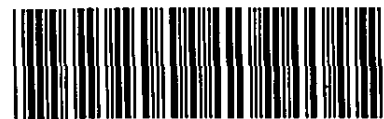


REGISTERED NUMBER: 03987621 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2011
FOR
PINPOINT DEVELOPMENTS LIMITED**

SATURDAY



A21 *A15VQURU* 31/03/2012 #450
COMPANIES HOUSE

PINPOINT DEVELOPMENTS LIMITED (REGISTERED NUMBER: 03987621)

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for the Year Ended 31 August 2011

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PINPOINT DEVELOPMENTS LIMITED

COMPANY INFORMATION

for the Year Ended 31 August 2011

DIRECTORS:

M P McNally
Miss J O McNally
Miss G Parker

SECRETARY:

Miss J O McNally

REGISTERED OFFICE:

4 Waterford Road
Prenton
Birkenhead
Merseyside
CH41 6AF

REGISTERED NUMBER:

03987621 (England and Wales)

ACCOUNTANTS

McLintocks
Chartered Accountants
Hamilton House
56 Hamilton Street
Birkenhead
Merseyside
CH41 5HZ

PINPOINT DEVELOPMENTS LIMITED (REGISTERED NUMBER: 03987621)

ABBREVIATED BALANCE SHEET

31 August 2011

		2011	2010
	Notes	£	£
FIXED ASSETS			
Tangible assets	2	358,931	362,094
Investments	3	183,974	155,465
Investment property	4	923,002	680,966
		<u>1,465,907</u>	<u>1,198,525</u>
CURRENT ASSETS			
Debtors		418,476	465,393
Cash at bank and in hand		31,004	33,517
		<u>449,480</u>	<u>498,910</u>
CREDITORS			
Amounts falling due within one year	5	<u>75,623</u>	<u>28,651</u>
NET CURRENT ASSETS		<u>373,857</u>	<u>470,259</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,839,764</u>	<u>1,668,784</u>
CREDITORS			
Amounts falling due after more than one year	5	(925,364)	(749,999)
PROVISIONS FOR LIABILITIES		<u>(4,278)</u>	<u>(4,785)</u>
NET ASSETS		<u><u>910,122</u></u>	<u><u>914,000</u></u>

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31 August 2011

	Notes	2011 £	2010 £
CAPITAL AND RESERVES			
Called up share capital	6	3	3
Profit and loss account		910,119	913,997
SHAREHOLDERS' FUNDS		<u>910,122</u>	<u>914,000</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2011

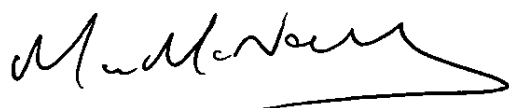
The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 30 March 2012 and were signed on its behalf by



M P McNally - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 August 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value of services provided during the year

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Land and buildings	- Nil
Plant and machinery etc	- 33% on cost and 10% on reducing balance

Investment property

Investment property is shown at most recent valuation Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2010	
and 31 August 2011	401,168
DEPRECIATION	
At 1 September 2010	39,074
Charge for year	3,163
At 31 August 2011	42,237
NET BOOK VALUE	
At 31 August 2011	358,931
At 31 August 2010	362,094

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 August 2011

3 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 September 2010	155,465
Additions	28,509
At 31 August 2011	183,974
NET BOOK VALUE	
At 31 August 2011	183,974
At 31 August 2010	155,465

The company's investments at the balance sheet date in the share capital of companies include the following

Mannacom Limited

Nature of business. Nursing home proprietors

	% holding	2011 £	2010 £
Class of shares			
Ordinary	71 40		
Aggregate capital and reserves		223,043	238,324
Profit for the year		6,719	53,182

Cambrian Supported Living Limited

Nature of business Supported living providers

	% holding	2011 £	2010 £
Class of shares			
Ordinary	100 00		
Aggregate capital and reserves		71,343	87,545
Profit for the period/year		16,798	63,080

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 August 2011

4. INVESTMENT PROPERTY

	Total £
COST	
At 1 September 2010	680,966
Additions	242,036
	<u>923,002</u>
At 31 August 2011	923,002
NET BOOK VALUE	
At 31 August 2011	<u>923,002</u>
At 31 August 2010	<u>680,966</u>

5 CREDITORS

Creditors include an amount of £936,683 (2010 - £749,999) for which security has been given

They also include the following debts falling due in more than five years

	2011 £	2010 £
Repayable otherwise than by instalments	400,000	399,999
Repayable by instalments	124,770	-
	<u>524,770</u>	<u>399,999</u>

6 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value	2011	2010
Number	Class		£	£
3	Ordinary	£1	<u>3</u>	<u>3</u>

7 TRANSACTIONS WITH DIRECTORS

The following loans to directors subsisted during the years ended 31 August 2011 and 31 August 2010

	2011 £	2010 £
M P McNally		
Balance outstanding at start of year	44,129	103,163
Amounts repaid	(44,129)	(59,034)
Balance outstanding at end of year	<u>-</u>	<u>44,129</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 August 2011

7 TRANSACTIONS WITH DIRECTORS - continued

Miss G Parker

Balance outstanding at start of year	67,322	59,940
Amounts advanced	-	7,382
Amounts repaid	(60)	-
Balance outstanding at end of year	<u>67,262</u>	<u>67,322</u>