Reg

REGISTERED NUMBER: 03987621 (England and Wales)

Abbreviated Unaudited Accounts

for the Year Ended 31 August 2007

for

Pinpoint Developments Limited

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COMPANIES HOUSE

Pinpoint Developments Limited

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for the Year Ended 31 August 2007

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Pinpoint Developments Limited

Company Information
for the Year Ended 31 August 2007

DIRECTORS:	M P McNally Miss J O McNally Miss G Parker
SECRETARY:	Miss J O McNally
REGISTERED OFFICE:	Lezayre Nursing Home 100&102 Egerton Park Rock Ferry Birkenhead Wirral CH42 4RB
REGISTERED NUMBER:	03987621 (England and Wales)
ACCOUNTANTS:	McEwan Wallace 68 Argyle Street Birkenhead CH41 6AF

Pinpoint Developments Limited

Abbreviated Balance Sheet
31 August 2007

	Notes	31 8 07 £	£	31 8 06 £	£
FIXED ASSETS					
Tangible assets	2		542,129		532,130
Investments	3		5		5
			542,134		532,135
CURRENT ASSETS					
Debtors		210,447		173,362	
Cash at bank and in hand		137,144		66,871	
		347,591		240,233	
CREDITORS					
Amounts falling due within one year	4	68,395		49,497	
NET CURRENT ASSETS			279,196		190,736
TOTAL ASSETS LESS CURRENT LIABILITIES			821,330		722,871
CREDITORS					
Amounts falling due after more than one year	4		(427,000)		(432,787)
PROVISIONS FOR LIABILITIES			(2,735)		(722)
NET ASSETS			391,595		289,362
CAPITAL AND RESERVES					
Called up share capital	5		3		3
Profit and loss account			391,592		289,359
SHAREHOLDERS' FUNDS			391,595		289,362

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

continued

Abbreviated Balance Sheet - continued
31 August 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 7 May 2008 and were signed on its behalf by

M P McNally - Director

Miss J O McNally - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 August 2007

1 ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover
Turnover represents the amount derived from ordinary activities, and stated after trade discounts, VAT and any other sales taxes

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Long leasehold	- NIL
Plant and machinery	- 10% on reducing balance
Computer equipment	- 33% on cost

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2006	558,369
Additions	16,851
At 31 August 2007	575,220
DEPRECIATION	
At 1 September 2006	26,239
Charge for year	6,852
At 31 August 2007	33,091
NET BOOK VALUE	
At 31 August 2007	542,129
At 31 August 2006	532,130

continued

3 FIXED ASSET INVESTMENTS

	Unlisted investments £
COST	
At 1 September 2006 and 31 August 2007	5
NET BOOK VALUE	
At 31 August 2007	5
At 31 August 2006	5

The company's investments at the balance sheet date in the share capital of companies include the following

Mannacom Limited
Nature of business Nursing home proprietors

Class of shares	% holding
Ordinary shares	66 67

	31 8 07 £	31 8 06 £
Aggregate capital and reserves	111,846	8,028
Profit for the year	117,818	19,470

4 CREDITORS

The following secured debts are included within creditors

	31 8 07 £	31 8.06 £
Bank loans	438,953	445,365

Creditors include the following debts falling due in more than five years

	31 8 07 £	31 8 06 £
Repayable by instalments		
Loans over 5 years	369,112	373,687

continued

5 CALLED UP SHARE CAPITAL

Authorised

Number	Class	Nominal value	31 8 07 £	31 8 06 £
100	Ordinary	£1	100	100

Allotted, issued and fully paid

Number	Class	Nominal value	31 8 07 £	31 8 06 £
3	Ordinary	£1	3	3

6 TRANSACTIONS WITH DIRECTORS

The following loans to directors subsisted during the years ended 31 August 2007 and 31 August 2006

	31 8 07 £	31 8 06 £
M P McNally		
Balance outstanding at start of year	106,608	(19,656)
Balance outstanding at end of year	96,195	106,608
Maximum balance outstanding during year	106,608	106,608
Miss G Parker		
Balance outstanding at start of year	59,412	1
Balance outstanding at end of year	59,940	59,412
Maximum balance outstanding during year	59,940	59,412