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REGISTERED NUMBER: 3987621 (England and Wales)

Unaudited Abbreviated Accounts

for the Year Ended 31 August 2004

for

Pinpoint Developments Limited



Pinpoint Developments Limited

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for the Year Ended 31 August 2004

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Pinpoint Developments Limited

Company Information
for the Year Ended 31 August 2004

DIRECTORS:	M P McNally Miss J O McNally Miss G Parker
SECRETARY:	Miss J O McNally
REGISTERED OFFICE:	Lezayre Nursing Home 100&102 Egerton Park Rock Ferry Birkenhead Wirral CH42 4RB
REGISTERED NUMBER:	3987621 (England and Wales)
ACCOUNTANTS:	McEwan Wallace Chartered Accountants 68 Argyle Street Birkenhead CH41 6AF

Pinpoint Developments Limited

Abbreviated Balance Sheet
31 August 2004

	Notes	31.8.04 £	31.8.04 £	31.8.03 £	31.8.03 £
FIXED ASSETS:					
Tangible assets	2		518,732		503,329
Investments	3		4		-
			518,736		503,329
CURRENT ASSETS:					
Debtors		103,601		771	
Cash at bank		64,860		47,413	
		168,461		48,184	
CREDITORS: Amounts falling due within one year	4	156,577		184,089	
NET CURRENT ASSETS/(LIABILITIES):			11,884		(135,905)
TOTAL ASSETS LESS CURRENT LIABILITIES:			530,620		367,424
CREDITORS: Amounts falling due after more than one year	4		(325,672)		(240,144)
PROVISIONS FOR LIABILITIES AND CHARGES:			(3,572)		(2,421)
			£201,376		£124,859

The notes form part of these abbreviated accounts

Pinpoint Developments Limited

Abbreviated Balance Sheet
31 August 2004

	Notes	31.8.04 £	31.8.04 £	31.8.03 £	31.8.03 £
CAPITAL AND RESERVES:					
Called up share capital	5		3		3
Profit and loss account			201,373		124,856
SHAREHOLDERS' FUNDS:			£201,376		£124,859

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

M P McNally - Director

Miss J O McNally - Director

Approved by the Board on 11 February 2005

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	- 10% on reducing balance
Computer equipment	- 33% on cost

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 September 2003	512,200
Additions	20,547
At 31 August 2004	532,747
DEPRECIATION:	
At 1 September 2003	8,871
Charge for year	5,144
At 31 August 2004	14,015
NET BOOK VALUE:	
At 31 August 2004	518,732
At 31 August 2003	503,329

3. FIXED ASSET INVESTMENTS

	£
COST:	
Additions	4
At 31 August 2004	4
NET BOOK VALUE:	
At 31 August 2004	4

The company's investments at the balance sheet date in the share capital of unlisted companies include the following:

Mannacom Limited
Nature of business:

Class of shares:	% holding
Ordinary shares	66.67

4. CREDITORS

The following secured debts are included within creditors:

	31.8.04	31.8.03
	£	£
Bank loans	345,000	267,416

Creditors include the following debts falling due in more than five years:

	31.8.04	31.8.03
	£	£
Repayable by instalments		
Bank loans	233,930	114,777

5. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	31.8.04 £	31.8.03 £
100	Ordinary	£1	100	100

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.04 £	31.8.03 £
3	Ordinary	£1	3	3