

REGISTERED NUMBER: 3987621 (England and Wales)

Abbreviated Accounts
for the Year Ended 31 August 2003
for
Pinpoint Developments Limited



Pinpoint Developments Limited

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for the Year Ended 31 August 2003

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Pinpoint Developments Limited

Company Information
for the Year Ended 31 August 2003

DIRECTORS:

M P McNally
Miss J O McNally
Miss G Parker

SECRETARY:

Miss J O McNally

REGISTERED OFFICE:

Lezayre Nursing Home
100&102 Egerton Park
Rock Ferry
Birkenhead
Wirral
CH42 4RB

REGISTERED NUMBER:

3987621 (England and Wales)

ACCOUNTANTS:

McEwan Wallace
Chartered Accountants
68 Argyle Street
Birkenhead
CH41 6AF

Pinpoint Developments Limited

Abbreviated Balance Sheet

31 August 2003

		31.8.03		31.8.02	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		503,329		506,377
CURRENT ASSETS:					
Debtors		771		11,406	
Cash at bank		47,413		22,248	
		48,184		33,654	
CREDITORS: Amounts falling due within one year	3	184,089		192,978	
NET CURRENT LIABILITIES:			(135,905)		(159,324)
TOTAL ASSETS LESS CURRENT LIABILITIES:			367,424		347,053
CREDITORS: Amounts falling due after more than one year	3		(240,144)		(271,814)
PROVISIONS FOR LIABILITIES AND CHARGES:			(2,421)		-
			£124,859		£75,239
CAPITAL AND RESERVES:					
Called up share capital	4		3		3
Profit and loss account			124,856		75,236
SHAREHOLDERS' FUNDS:			£124,859		£75,239

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

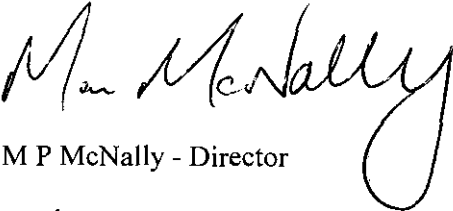
Pinpoint Developments Limited

Abbreviated Balance Sheet

31 August 2003

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

✓ 

M P McNally - Director

o 

Miss J O McNally - Director

Approved by the Board on 10 February 2004

The notes form part of these abbreviated accounts

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	- 10% on reducing balance
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. **TANGIBLE FIXED ASSETS**

	<u>Total</u>
	£
COST:	
At 1 September 2002	
and 31 August 2003	512,200
DEPRECIATION:	
At 1 September 2002	5,823
Charge for year	3,048
	<u>8,871</u>
At 31 August 2003	
NET BOOK VALUE:	
At 31 August 2003	503,329
	<u><u>506,377</u></u>
At 31 August 2002	<u><u>506,377</u></u>

Pinpoint Developments Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 August 2003

3. **CREDITORS**

Creditors include the following debts falling due in more than five years:

	31.8.03 £	31.8.02 £
Repayable by instalments		
Bank loans	<u>114,777</u>	<u>184,654</u>

4. **CALLED UP SHARE CAPITAL**

Authorised:					
Number:	Class:	Nominal value:	31.8.03 £	31.8.02 £	
100	Ordinary	£1	<u>100</u>	<u>100</u>	
Allotted, issued and fully paid:					
Number:	Class:	Nominal value:	31.8.03 £	31.8.02 £	
3	Ordinary	£1	<u>3</u>	<u>3</u>	