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ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2002

FOR SURSUM CORDA LIMITED

Company Registration No: 3986521



SURSUM CORDA LIMITED

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FOR THE YEAR ENDED 31 MARCH 2002**

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SURSUM CORDA LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2002**

DIRECTORS

Reverend M J Campion
A Clark
R B McTernan
C O Weidner
Mrs K M Smith
J P A Grant

SECRETARY

A Clark FCA

REGISTERED OFFICE

Cathedral Church of St Mary
Clayton Street West
Newcastle upon Tyne
NE1 5HH

REGISTERED NUMBER

3986521

ACCOUNTANTS

Robson Laidler
Fernwood House
Fernwood Road
Jesmond
Newcastle upon Tyne
NE2 1TJ

BANKERS

AIB Plc
Collingwood Street
Newcastle upon Tyne
NE1 1NE

SURSUM CORDA LIMITED**BALANCE SHEET
31 MARCH 2002**

	2002	2001
	£	£
FIXED ASSETS		
Tangible Assets	15,179	16,976
CURRENT ASSETS		
Stocks	9,016	7,827
Debtors	10,010	3,059
Cash at Bank	1,398	28,893
	-----	-----
	20,424	39,779
CREDITORS: Amounts falling due within one year	36,657	58,118
	-----	-----
NET CURRENT LIABILITIES	(16,233)	(18,339)
	-----	-----
TOTAL ASSETS LESS CURRENT LIABILITIES	(1,054)	(1,363)
	=====	=====
CAPITAL AND RESERVES:-		
Called up share capital	100	100
Income and expenditure account	(1,154)	(1,463)
	-----	-----
	(1,054)	(1,363)
	=====	=====

The company is entitled to exemption from audit under Section 249A (1) of the Companies Act 1985 for the year ended 31 March 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2002 in accordance with Section 249B (2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- a ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985
and
- b preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

SURSUM CORDA LIMITED

**BALANCE SHEET
31 MARCH 2002**

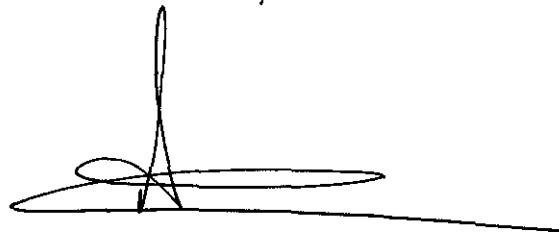
These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD

Rev M J Campion
DIRECTOR

M. J. Campion

A Clark FCA
DIRECTOR

A handwritten signature, likely of A Clark FCA, consisting of a large, stylized 'A' with a horizontal line extending to the right.

Approved by the Board on 31 July 2002

The notes form part of these financial statements

SURSUM CORDA LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2002

1 ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000)

Turnover

Turnover represents amounts received from the sale of educational literature and café activities. The company is not registered for Value Added Tax.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:-

Fixtures and Fittings	10% Straight line basis
Office Equipment	10% Straight line basis

Stock in Hand

Stock is valued at the lower of cost and net realisable value.

Taxation

The company covenants all its income to a registered charity and therefore no taxation is expected to be paid.

Income Recognition

Amounts receivable and payable are accounted for on an accruals basis.

SURSUM CORDA LIMITED**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2002**

2	TANGIBLE FIXED ASSETS	Office Equipment £	Fixtures & Fittings £	Total £
	COST:			
	Additions			
	At 1 April 2001	8,826	10,037	18,863
	Additions	100	-	100
		<u>8,926</u>	<u>10,037</u>	<u>18,963</u>
	At 31 March 2002	<u>8,926</u>	<u>10,037</u>	<u>18,963</u>
	DEPRECIATION:			
	At 1 April 2001	883	1,004	1,887
	Charge for the year	893	1,004	1,897
		<u>1,766</u>	<u>2,008</u>	<u>3,784</u>
	At 31 March 2002	<u>1,766</u>	<u>2,008</u>	<u>3,784</u>
	NET BOOK VALUE:			
	AT 31 March 2002	<u>7,150</u>	<u>8,029</u>	<u>15,179</u>
	At 31 March 2001	<u>7,943</u>	<u>9,033</u>	<u>16,976</u>