

Cheshire Oaks Service Station Limited

Unaudited Abbreviated Financial Statements .

for the Year Ended 31 October 2012

Cheshire Oaks Service Station Limited
Contents

Abbreviated Balance Sheet



1

Notes to the Abbreviated Financial Statements



2 to 4

Cheshire Oaks Service Station Limited
(Registration number: 3985821)
Abbreviated Balance Sheet at 31 October 2012

	Note	2012 £	2011 £
Fixed assets			
Intangible fixed assets		30,360	32,890
Tangible fixed assets		<u>25,504</u>	<u>28,527</u>
	2	<u>55,864</u>	<u>61,417</u>
Current assets			
Stocks		1,475	1,400
Debtors		9,205	8,529
Cash at bank and in hand		<u>10,735</u>	<u>23,741</u>
		21,415	33,670
Creditors: Amounts falling due within one year	3	<u>(77,002)</u>	<u>(90,692)</u>
Net current liabilities		<u>(55,587)</u>	<u>(57,022)</u>
Total assets less current liabilities		277	4,395
Creditors: Amounts falling due after more than one year	3	<u>-</u>	<u>(1,109)</u>
Net assets		<u>277</u>	<u>3,286</u>
Capital and reserves			
Called up share capital	4	6	6
Profit and loss account		<u>271</u>	<u>3,280</u>
Shareholders' funds		<u>277</u>	<u>3,286</u>

For the year ending 31 October 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the director on 19 June 2013

G Hill
Director

The notes on pages 2 to 4 form an integral part of these financial statements.

Cheshire Oaks Service Station Limited
Notes to the Abbreviated Financial Statements for the
Year Ended 31 October 2012

I Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated financial statements have been extracted, have been prepared under the historical cost convention and in accordance with applicable accounting standards.

Going concern

The financial statements have been prepared on the assumption that the company is able to carry on business as a going concern, which the director considers appropriate.

Exemption from preparing a cash flow statement

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company during the period, net of discounts and value added tax.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Purchased goodwill	over 20 years

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold buildings	2% on cost
Plant and machinery	20% on net book value

Stock

Stocks are valued at the lower of cost and net realisable value.

Cheshire Oaks Service Station Limited
Notes to the Abbreviated Financial Statements for the
Year Ended 31 October 2012

Deferred tax

Deferred taxation arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's financial statements. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset. Deferred tax assets and liabilities are not discounted.

Hire purchase and leasing

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 November 2011	50,600	78,684	129,284
Additions	<u>-</u>	<u>2,146</u>	<u>2,146</u>
At 31 October 2012	<u>50,600</u>	<u>80,830</u>	<u>131,430</u>
Depreciation			
At 1 November 2011	17,710	50,157	67,867
Charge for the year	<u>2,530</u>	<u>5,169</u>	<u>7,699</u>
At 31 October 2012	<u>20,240</u>	<u>55,326</u>	<u>75,566</u>
Net book value			
At 31 October 2012	<u>30,360</u>	<u>25,504</u>	<u>55,864</u>
At 31 October 2011	<u>32,890</u>	<u>28,527</u>	<u>61,417</u>

Cheshire Oaks Service Station Limited
Notes to the Abbreviated Financial Statements for the
Year Ended 31 October 2012

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	2012	2011
	£	£
Amounts falling due within one year	2,134	6,500
Amounts falling due after more than one year	<u>-</u>	<u>1,109</u>
Total secured creditors	<u><u>2,134</u></u>	<u><u>7,609</u></u>

4 Share capital

Allotted, called up and fully paid shares

	2012		2011	
	No.	£	No.	£
Ordinary shares of £1 each	6	6	6	6
	<u><u>6</u></u>	<u><u>6</u></u>	<u><u>6</u></u>	<u><u>6</u></u>

Page 4

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.