

COMPANY REGISTRATION NUMBER 3985708

LINDEN GARDENS ESTATES LIMITED
FINANCIAL STATEMENTS
FOR
31 MAY 2004



ANTHONY LUM & CO
Chartered Certified Accountants
Vicarage House
58/60 Kensington Church Street
London
W8 4DB

LINDEN GARDENS ESTATES LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31 MAY 2004

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LINDEN GARDENS ESTATES LIMITED

THE DIRECTORS' REPORT

YEAR ENDED 31 MAY 2004

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 31 May 2004.

PRINCIPAL ACTIVITIES

The company's principal activity during the year was that of management of 42, Linden Gardens London W2.

DIVIDENDS

Due to the nature of the company's activities, no dividends are payable by the company.

MARKET VALUE OF MANAGED PROPERTY

The directors acknowledge that the freehold property clearly has a value but as no professional valuation has been made they consider it would be misleading to venture an opinion as to the market value at the balance sheet date.

THE DIRECTORS AND THEIR INTERESTS IN THE SHARES OF THE COMPANY

The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows:

	Ordinary shares	Shares of £1 each
	At	At
	31 May 2004	1 June 2003
Baroness Emmanuela de Nora	1	1
Jill Hopkinson	1	1
Helen Kime	1	1
Katherine Adam	1	1

The directors had no beneficial interest in any significant contract with the company.

In accordance with the company's Articles of Association all of the Directors are to retire at the next Annual General Meeting but are eligible for re-election without nomination.

REPORTING ACCOUNTANTS

Messrs Anthony Lum & Co will continue in office as reporting accountants for the ensuing year.

LINDEN GARDENS ESTATES LIMITED

THE DIRECTORS' REPORT *(continued)*

YEAR ENDED 31 MAY 2004

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Registered office:
The Old Dance Studio
42, Linden Gardens
London
W2 4ER

Signed on behalf of the directors



Baroness Emmanuela de Nora
Director

Approved by the directors on 23/02/05

LINDEN GARDENS ESTATES LIMITED
BALANCE SHEET
31 MAY 2004

	Note	2004 £	2003 £
CURRENT ASSETS			
Debtors	2	2,178	2,690
Cash at bank and in hand		4,141	4,961
		<u>6,319</u>	<u>7,651</u>
CREDITORS: Amounts falling due within one year	3	<u>2,791</u>	<u>4,048</u>
NET CURRENT ASSETS		<u>3,528</u>	<u>3,603</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>3,528</u>	<u>3,603</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4	6	6
Other reserves	5	<u>3,522</u>	<u>3,597</u>
SHAREHOLDERS' FUNDS		<u>3,528</u>	<u>3,603</u>

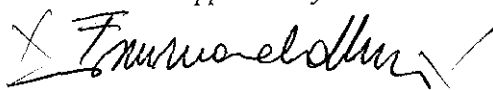
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

These financial statements were approved by the directors on the 23/02/05 and are signed on their behalf by:


 Baroness Emmanuela de Nora
 Director

The notes on pages 5 to 6 form part of these financial statements.

LINDEN GARDENS ESTATES LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 MAY 2004

	Note	2004 £	2003 £
TURNOVER		5,200	6,000
Administrative expenses	6	5,275	5,772
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		(75)	228
(LOSS)/PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		(75)	228
(LOSS)/RETAINED PROFIT FOR THE FINANCIAL YEAR		(75)	228

The notes on pages 5 to 6 form part of these financial statements.

LINDEN GARDENS ESTATES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MAY 2004

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents service charges receivable from the residential lessees.

Fixed assets

All fixed assets are initially recorded at cost.

2. DEBTORS

	2004 £	2003 £
Service charges in arrears	314	898
Other debtors	<u>1,864</u>	<u>1,792</u>
	<u>2,178</u>	<u>2,690</u>

3. CREDITORS: Amounts falling due within one year

	2004 £	2003 £
Trade creditors	2,086	3,343
Other creditors	<u>705</u>	<u>705</u>
	<u>2,791</u>	<u>4,048</u>

4. SHARE CAPITAL

Authorised share capital:

	2004 £	2003 £
6 Ordinary shares of £1 each	<u>6</u>	<u>6</u>

Allotted, called up and fully paid:

	2004 No	£	2003 No	£
Ordinary shares of £1 each	<u>6</u>	<u>6</u>	<u>6</u>	<u>6</u>

LINDEN GARDENS ESTATES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MAY 2004

5. OTHER RESERVES

	2004 £	2003 £
Reserve 1 balance brought forward:		
Balance brought forward	3,597	3,369
Transfer (to)/from the Profit and Loss Account	<u>(75)</u>	<u>228</u>
	<u>3,522</u>	<u>3,597</u>

6. ADMINISTRATIVE EXPENSES

	2004 £	2003 £
Light and heat on common parts	37	95
Gardening expenses	2,347	3,369
Insurance	1,792	1,558
Accountancy	723	705
Bank charges	26	30
General expenses	0	15
Repairs and maintenance	<u>350</u>	<u>0</u>
	<u>5,275</u>	<u>5,772</u>