

REGISTERED NUMBER: 3983708 (England and Wales)

Abbreviated Financial Statements for the Year Ended 31 July 2003

for

GVW Stainless Steels Limited



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for the Year Ended 31 July 2003

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Company Information
for the Year Ended 31 July 2003

DIRECTORS:

JRC Luke
Miss DT Luke
Miss HM Luke

SECRETARY:

Miss DT Luke

REGISTERED OFFICE:

128 High Street
Crediton
Devon
EX17 3LQ

REGISTERED NUMBER:

3983708 (England and Wales)

ACCOUNTANTS:

Bedford & Co
Accountants
128 High Street
Crediton
Devon
EX17 3LQ

Abbreviated Balance Sheet
31 July 2003

		<u>31.7.03</u>	<u>31.7.02</u>
	Notes	£	£
CURRENT ASSETS:			
Debtors		15	10,639
Cash at bank		<u>2</u>	<u>129</u>
		17	10,768
CREDITORS: Amounts falling due within one year		<u>201</u>	<u>10,717</u>
NET CURRENT (LIABILITIES)/ASSETS:		<u>(184)</u>	<u>51</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u>£(184)</u>	<u>£51</u>
CAPITAL AND RESERVES:			
Called up share capital	2	100	99
Profit and loss account		<u>(284)</u>	<u>(48)</u>
SHAREHOLDERS' FUNDS:		<u>£(184)</u>	<u>£51</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2003.

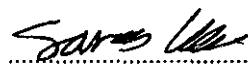
The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



JRC Luke - Director

Approved by the Board on 13.10.2003

Notes to the Abbreviated Financial Statements
for the Year Ended 31 July 2003

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **CALLED UP SHARE CAPITAL**

Authorised:

Number:	Class:	Nominal value:	31.7.03 £	31.7.02 £
100,000	Ordinary	£1	<u>100,000</u>	<u>100,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.03 £	31.7.02 £
100 (31.7.02 - 99)	Ordinary	£1	<u>100</u>	<u>99</u>

The following shares were allotted and fully paid for cash at par during the year:

1 Ordinary shares of £1 each