

Abbreviated Financial Statements for the Year Ended 31 July 2002

for

GVW Stainless Steels Limited



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for the Year Ended 31 July 2002

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Company Information
for the Year Ended 31 July 2002

DIRECTORS: J R C LUKE
MISS D T LUKE

SECRETARY: MISS D T LUKE

REGISTERED OFFICE: 128 High Street
Crediton
Devon
EX17 3LQ

REGISTERED NUMBER: 3983708 (England and Wales)

ACCOUNTANTS: Bedford & Co
Accountants
128 High Street
Crediton
Devon
EX17 3LQ

GVW Stainless Steels Limited

Abbreviated Balance Sheet
31 July 2002

		<u>31.7.02</u>	<u>31.7.01</u>
	Notes	£	£
CURRENT ASSETS:			
Debtors		10,639	12,838
Cash at bank		<u>129</u>	<u>2</u>
		10,768	12,840
CREDITORS: Amounts falling due within one year		<u>10,717</u>	<u>12,657</u>
NET CURRENT ASSETS:		<u>51</u>	<u>183</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u>£51</u>	<u>£183</u>
CAPITAL AND RESERVES:			
Called up share capital	2	99	99
Profit and loss account		<u>(48)</u>	<u>84</u>
SHAREHOLDERS' FUNDS:		<u>£51</u>	<u>£183</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



J R C LUKE - DIRECTOR

Approved by the Board on 16-10-2002

The notes form part of these financial statements

Notes to the Abbreviated Financial Statements
for the Year Ended 31 July 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.02 £	31.7.01 £
99	Ordinary	£1	<u>99</u>	<u>99</u>