

Company Registration No. 03979110 (England and Wales)

P H HULL & SONS LIMITED

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2016

P H HULL & SONS LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 5

P H HULL & SONS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2016

		2016		2015	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		641,302		647,585
Current assets					
Debtors		529,198		415,382	
Cash at bank and in hand		318,360		200,481	
		<u>847,558</u>		<u>615,863</u>	
Creditors: amounts falling due within one year		<u>(625,132)</u>		<u>(432,189)</u>	
Net current assets			222,426		183,674
Total assets less current liabilities			863,728		831,259
Provisions for liabilities			(95,766)		(98,044)
			<u>767,962</u>		<u>733,215</u>
Capital and reserves					
Called up share capital	3		5		5
Profit and loss account			767,957		733,210
Shareholders' funds			<u>767,962</u>		<u>733,215</u>

P H HULL & SONS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 APRIL 2016

For the financial year ended 30 April 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 16 November 2016

P Hull
Director

Company Registration No. 03979110

P H HULL & SONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold improvements	2% straight line
Plant and machinery	25% Reducing Balance
Fixtures, fittings & equipment	15% Reducing Balance
Motor vehicles	25% Reducing Balance

1.6 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.7 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

P H HULL & SONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2016

2 Fixed assets

	Intangible assets	Tangible assets	Total
	£	£	£
Cost			
At 1 May 2015	200,000	1,371,499	1,571,499
Additions	-	264,358	264,358
Disposals	-	(93,734)	(93,734)
At 30 April 2016	200,000	1,542,123	1,742,123
Depreciation			
At 1 May 2015	200,000	723,914	923,914
On disposals	-	(23,433)	(23,433)
Charge for the year	-	200,340	200,340
At 30 April 2016	200,000	900,821	1,100,821
Net book value			
At 30 April 2016	-	641,302	641,302
At 30 April 2015	-	647,585	647,585

3 Share capital

	2016	2015
	£	£
Allotted, called up and fully paid		
250 Ordinary Shares of £0.01 each	2.50	2.50
65 Ordinary B Shares of £0.01 each	0.65	0.65
65 Ordinary C Shares of £0.01 each	0.65	0.65
60 Ordinary B1 Shares of £0.01 each	0.60	0.60
60 Ordinary C1 Shares of £0.01 each	0.60	0.60
	5.00	5.00

All classes of share rank pari passu and equally in terms of income, capital and voting.

4 Related party relationships and transactions

P H HULL & SONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2016

4 Related party relationships and transactions **(Continued)**

Loans (to) / from the directors

Loans (to) / from the directors during the year are outlined in the table below:

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
P Hull -	-	54,440	67,000	-	72,871	48,569
R Hull -	-	286	84,411	-	74,499	10,198
A Hull -	-	4,688	84,672	-	82,725	6,635
		59,414	236,083	-	230,095	65,402

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.