

STATUTORY COPY

Company Registration No. 03979110 (England and Wales)

P H HULL & SONS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2014

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P H HULL & SONS LIMITED

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P H HULL & SONS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2	536,804		333,407	
Current assets					
Debtors		475,622		470,361	
Cash at bank and in hand		307,200		484,777	
		<u>782,822</u>		<u>955,138</u>	
Creditors: amounts falling due within one year		<u>(538,927)</u>		<u>(537,313)</u>	
Net current assets		243,895		417,825	
Total assets less current liabilities		780,699		751,232	
Provisions for liabilities		<u>(67,247)</u>		<u>(38,990)</u>	
		<u>713,452</u>		<u>712,242</u>	
Capital and reserves					
Called up share capital	3	5		5	
Profit and loss account		713,447		712,237	
Shareholders' funds		<u>713,452</u>		<u>712,242</u>	

P H HULL & SONS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 APRIL 2014

For the financial year ended 30 April 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on ...23/1/15.



P Hull

Director

Company Registration No. 03979110

P H HULL & SONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold improvements	2% straight line
Plant and machinery	25% Reducing Balance
Fixtures, fittings & equipment	15% Reducing Balance
Motor vehicles	25% Reducing Balance

1.6 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.7 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

P H HULL & SONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 30 APRIL 2014

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 May 2013	200,000	868,716	1,068,716
Additions	-	300,496	300,496
Disposals	-	(24,064)	(24,064)
At 30 April 2014	200,000	1,145,148	1,345,148
Depreciation			
At 1 May 2013	200,000	535,309	735,309
On disposals	-	(22,861)	(22,861)
Charge for the year	-	95,896	95,896
At 30 April 2014	200,000	608,344	808,344
Net book value			
At 30 April 2014	-	536,804	536,804
At 30 April 2013	-	333,407	333,407

3 Share capital

	2014 £	2013 £
Allotted, called up and fully paid		
1 Ordinary A Shares of £1 each	1	1
1 Ordinary B Shares of £1 each	1	1
1 Ordinary C Shares of £1 each	1	1
1 Ordinary D Shares of £1 each	1	1
1 Ordinary E Shares of £1 each	1	1
	5	5

The ordinary A share and the ordinary B share rank equally in all respects within the ordinary shares of the Company.

The ordinary C share, ordinary D share and ordinary E share carry entitlement to dividends but no voting rights and in the event of a winding up of the Company carry no rights to participate in a distribution of surplus assets of the Company in excess of their nominal value of £1 each.

P H HULL & SONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 30 APRIL 2014

4 Related party relationships and transactions

Loans (to) / from the directors

Loans (to) / from the directors during the year are outlined in the table below:

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
R Hull						
Loans (to) / from director	-	62,944	89,522	-	(89,700)	62,766
P Hull						
Loans (to) / from director	-	(46,985)	88,610	-	(41,621)	4
A Hull						
Loans (to) / from director	-	79,895	81,293	-	(96,072)	65,116
		<u>95,854</u>	<u>259,425</u>	<u>-</u>	<u>(227,393)</u>	<u>127,886</u>