

STATUTORY COPY

Company Registration No. 03979110 (England and Wales)

P H HULL & SONS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2012

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P H HULL & SONS LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 5

P H HULL & SONS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2	351,812		291,238	
Current assets					
Debtors		454,524		523,614	
Cash at bank and in hand		293,135		130,084	
		<u>747,659</u>		<u>653,698</u>	
Creditors: amounts falling due within one year	3	<u>(443,727)</u>		<u>(543,633)</u>	
Net current assets		303,932		110,065	
Total assets less current liabilities		655,744		401,303	
Provisions for liabilities		<u>(52,860)</u>		<u>(29,311)</u>	
		<u>602,884</u>		<u>371,992</u>	
Capital and reserves					
Called up share capital	4	5		5	
Profit and loss account		602,879		371,987	
Shareholders' funds		<u>602,884</u>		<u>371,992</u>	

P H HULL & SONS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 APRIL 2012

For the financial year ended 30 April 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 29/11/12.



P Hull
Director

Company Registration No. 03979110

P H HULL & SONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Freehold improvements	2% straight line
Plant and machinery	25% Reducing Balance
Fixtures, fittings & equipment	15% Reducing Balance
Motor vehicles	25% Reducing Balance

1.6 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.7 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

P H HULL & SONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2012

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 May 2011	200,000	851,381	1,051,381
Additions	-	128,699	128,699
Disposals	-	(9,129)	(9,129)
At 30 April 2012	200,000	970,951	1,170,951
Depreciation			
At 1 May 2011	200,000	560,143	760,143
On disposals	-	(8,840)	(8,840)
Charge for the year	-	67,836	67,836
At 30 April 2012	200,000	619,139	819,139
Net book value			
At 30 April 2012	-	351,812	351,812
At 30 April 2011	-	291,238	291,238

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £- (2011 - £78,466)

P H HULL & SONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) **FOR THE YEAR ENDED 30 APRIL 2012**

4 Share capital	2012	2011
	£	£
Allotted, called up and fully paid		
1 Ordinary A Shares of £1 each	1	1
1 Ordinary B Shares of £1 each	1	1
1 Ordinary C Shares of £1 each	1	1
1 Ordinary D Shares of £1 each	1	1
1 Ordinary E Shares of £1 each	1	1
	<u>5</u>	<u>5</u>

The ordinary A share and the ordinary B share rank equally in all respects within the ordinary shares of the Company

The ordinary C share, ordinary D share and ordinary E share carry entitlement to dividends but no voting rights and in the event of a winding up of the Company carry no rights to participate in a distribution of surplus assets of the Company in excess of their nominal value of £1 each

5 Related party relationships and transactions

Advances and credits with directors

Advances and credits granted with directors during the year are outlined in the table below

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
R Hull						
Advances and credits	-	(37,770)	73,385	-	(80,969)	(45,354)
P Hull						
Advances and credits	-	(6,592)	17,088	-	(10,500)	(4)
A Hull						
Advances and credits	-	(44,966)	68,671	-	(79,937)	(56,232)
		<u>(89,328)</u>	<u>159,144</u>	<u>-</u>	<u>(171,406)</u>	<u>(101,590)</u>